

**AVerMedia Technologies Inc. and
subsidiaries**

**Consolidated Financial Statements
for the Nine Months Ended
September 30, 2025 and 2024 and
Independent Auditors' Review
Report**

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Independent Auditor's Review Report

To AVerMedia Technologies Inc.:

Introduction

We have reviewed the accompanying consolidated balance sheets of AVerMedia Technologies, Inc. and its subsidiaries (collectively, the "Company") as of September 30, 2025 and 2024, the related consolidated statements of comprehensive income, changes in equity and cash flows for the three months then ended, and the related notes to the consolidated financial statements including material accounting policy information (collectively referred to as the "consolidated financial statements"). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory' Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review o f consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for qualified conclusion

As disclosed in Note 12 to the consolidated financial statements, the financial statements of certain immaterial subsidiaries included in the consolidated financial statements were not reviewed by auditors. As of September 30, 2025 and 2024, their total assets amounted to

NT\$220,108 thousand and NT\$183,548 thousand, representing 4% and 3% of total consolidated assets, respectively; their total liabilities amounted to NT\$41,975 thousand and NT\$35,433 thousand, each representing 2% of total consolidated liabilities. Their total comprehensive income (loss) for the periods from July 1 to September 30, 2025 and 2024 and from January 1 to September 30, 2025 and 2024 amounted to NT\$1,655 thousand, NT\$(13,040) thousand, NT\$8,061 thousand, and NT\$(23,263) thousand, representing 3%, (906%), (7%), and (41%) of consolidated comprehensive income (loss), respectively.

Qualified Conclusion

Based on our review, except for the possible effects on the consolidated financial statements if the financial statements of certain immaterial subsidiaries had been reviewed by accountants as described in the Basis for Qualified Conclusion section, nothing has come to our attention that causes us to believe that the consolidated financial statements referred to above are not prepared, in all material respects, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 “Interim Financial Reporting” as endorsed and issued into effect by the Financial Supervisory Commission, to fairly present the consolidated financial position of AVerMedia Technology Inc. and its subsidiaries as of September 30, 2025 and 2024, and their consolidated financial performance and consolidated cash flows for the periods from July 1 to September 30, 2025 and 2024, and from January 1 to September 30, 2025 and 2024.

The engagement partners on the audit resulting in this independent auditors' report are Chen Pei-Te and Liu Yi-Ching

Deloitte & Touche
Taipei, Taiwan
Republic of China
November 13, 2025

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally applied in the Republic of China. For the convenience of readers, the independent auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.

AVerMedia Technologies Inc. and subsidiaries

Consolidated Balance Sheets

As of September 30, 2025, December 31, 2024, and September 30, 2024

Unit: In Thousands of New Taiwan Dollars

Code	Assets	September 30, 2025		December 31, 2024		September 30, 2024	
		Amount	%	Amount	%	Amount	%
	Current Assets						
1100	Cash and Cash Equivalents (Note 6)	\$ 1,899,266	34	\$ 2,379,750	41	\$ 2,225,974	38
1110	Financial Assets at Fair Value through Profit or Loss (Note 7)	160,483	3	40,283	1	90,840	2
1136	Financial assets at amortized cost (Notes 9 and 29)	36,534	-	78,094	1	78,052	1
1150	Notes Receivables	-	-	1,373	-	651	-
1170	Accounts Receivable (Note 10)	447,700	8	363,886	6	440,732	8
1200	Other Receivables	12,888	-	13,230	-	16,093	-
1220	Current tax assets	39,568	1	33,248	-	33,051	1
130X	Inventories (Note 11)	549,817	10	561,706	10	604,309	10
1470	Other Current Assets	98,930	2	97,329	2	108,104	2
11XX	Total Current Assets	<u>3,245,186</u>	<u>58</u>	<u>3,568,899</u>	<u>61</u>	<u>3,597,806</u>	<u>62</u>
	Non-current Assets						
1517	Financial Assets at Fair Value through other comprehensive income (Note 8)	60,000	1	60,000	1	40,000	1
1600	Property, Plant and Equipment (Note 13)	1,398,424	25	1,444,564	25	1,560,718	27
1755	Right-of-use assets (Note 14)	72,099	1	81,608	1	87,361	2
1760	Investment property (Notes 15 and 29)	607,696	11	395,780	7	302,664	5
1780	Intangible assets	9,771	-	17,427	-	18,186	-
1840	Deferred income tax assets	211,141	4	203,603	4	178,476	3
1900	Other Non-current Assets (Note 29)	19,477	-	51,874	1	20,631	-
15XX	Total Non-current assets	<u>2,378,608</u>	<u>42</u>	<u>2,254,856</u>	<u>39</u>	<u>2,208,036</u>	<u>38</u>
1XXX	Total Assets	<u>\$ 5,623,794</u>	<u>100</u>	<u>\$ 5,823,755</u>	<u>100</u>	<u>\$ 5,805,842</u>	<u>100</u>
	Liabilities and Equity						
	Current Liabilities						
2100	Short-term loans (Notes 16 and 29)	\$ 580,000	11	\$ 580,000	10	\$ 580,000	10
2170	Accounts payables	241,194	4	195,819	3	206,664	4
2200	Other payables (Notes 17)	454,812	8	502,831	9	469,153	8
2230	Current tax liabilities	12,352	-	57,735	1	49,009	1
2250	Provision for liabilities (Note 18)	11,499	-	9,703	-	8,021	-
2280	Lease liabilities (Note 14)	24,740	1	22,997	1	25,277	-
2320	Long-term liabilities-current portion (Notes 16 and 29)	9,994	-	2,948	-	2,934	-
2365	Refund Liabilities	106,235	2	71,651	1	71,379	1
2399	Other Current Liabilities	10,549	-	8,699	-	10,839	-
21XX	Total current liabilities	<u>1,451,375</u>	<u>26</u>	<u>1,452,383</u>	<u>25</u>	<u>1,423,276</u>	<u>24</u>
	Non-current Liabilities						
2540	Long-term loans (Notes 16 and 29)	189,051	3	60,052	1	60,795	1
2550	Provision for liabilities (Note 18)	47,295	1	44,824	1	53,451	1
2570	Deferred income tax liabilities	25,058	1	30,285	1	10,681	-
2580	Lease liabilities (Note 14)	55,359	1	65,017	1	67,581	1
2600	Other non-current liabilities	11,093	-	16,434	-	15,455	-
25XX	Total non-current liabilities	<u>327,856</u>	<u>6</u>	<u>216,612</u>	<u>4</u>	<u>207,963</u>	<u>4</u>
2XXX	Total liabilities	<u>1,779,231</u>	<u>32</u>	<u>1,668,995</u>	<u>29</u>	<u>1,631,239</u>	<u>28</u>
	Equity attributable to owners of the Company (Notes 20 and 25)						
3110	Common Share Capital	<u>1,574,639</u>	<u>28</u>	<u>1,576,189</u>	<u>27</u>	<u>1,576,189</u>	<u>27</u>
3200	Capital Surplus	<u>770,485</u>	<u>14</u>	<u>763,802</u>	<u>13</u>	<u>763,802</u>	<u>13</u>
	Retained Earnings						
3310	Legal Capital Reserve	491,192	9	491,192	9	491,192	9
3320	Special Capital Reserves	-	-	141,695	2	141,695	2
3350	Unappropriated Earnings	527,122	9	520,360	9	528,732	9
3300	Total Retained Earnings	<u>1,018,314</u>	<u>18</u>	<u>1,153,247</u>	<u>20</u>	<u>1,161,619</u>	<u>20</u>
3400	Other Equity Interests	(20,975)	(1)	(28,991)	-	(38,175)	(1)
3500	Treasury Stock	(610,228)	(11)	(554,649)	(10)	(536,635)	(9)
31XX	Equity attributable to shareholders of the parent	<u>2,732,235</u>	<u>48</u>	<u>2,909,598</u>	<u>50</u>	<u>2,926,800</u>	<u>50</u>
36XX	Non-controlling interests (Note 12)	<u>1,112,328</u>	<u>20</u>	<u>1,245,162</u>	<u>21</u>	<u>1,247,803</u>	<u>22</u>
3XXX	Total equity	<u>3,844,563</u>	<u>68</u>	<u>4,154,760</u>	<u>71</u>	<u>4,174,603</u>	<u>72</u>
	Total Liabilities and Equity	<u>\$ 5,623,794</u>	<u>100</u>	<u>\$ 5,823,755</u>	<u>100</u>	<u>\$ 5,805,842</u>	<u>100</u>

The accompanying notes are an integral part of the consolidated financial statements.

AVerMedia Technologies Inc. and subsidiaries
 Consolidated Statements of Comprehensive Income
 For the Periods July 1 to September 30, 2025 and 2024, and January 1 to September 30, 2025 and 2024

Unit: NT\$ thousand; NT\$ for loss per share

Code		July 1 to September 30, 2025		July 1 to September 30, 2024		January 1 to September 30, 2025		January 1 to September 30, 2024	
		Amount	%	Amount	%	Amount	%	Amount	%
4000	Net Revenue (Note 21)	\$ 840,433	100	\$ 884,158	100	\$ 2,489,712	100	\$ 2,528,142	100
5000	Cost of Revenue (Note 11 and 22)	374,239	45	393,717	45	1,109,632	44	1,085,828	43
5900	Gross profit	466,194	55	490,441	55	1,380,080	56	1,442,314	57
	Operating expenses (Notes 22)								
6100	Marketing	254,529	30	277,033	31	812,571	33	829,733	33
6200	General and administrative expenses	46,504	6	48,928	6	134,676	5	149,599	6
6300	Research and development expenses	160,678	19	167,415	19	491,396	20	510,484	20
6450	Expected credit impairment (reversal gain) loss	624	-	(139)	-	(65)	-	670	-
6000	Total Operating Expenses	462,335	55	493,237	56	1,438,578	58	1,490,486	59
6900	Net Operating Income (loss)	3,859	-	(2,796)	(1)	(58,498)	(2)	(48,172)	(2)
	Non-operating income and expenses (Note 22)								
7100	Interest Income	5,192	1	9,654	1	25,691	1	41,224	2
7190	Other Income	9,333	1	7,828	1	31,101	1	30,132	1
7020	Other Gains and Losses	54,331	7	2,200	-	(61,316)	(2)	71,979	3
7050	Financial Costs	(5,123)	(1)	(4,760)	-	(14,586)	(1)	(13,572)	(1)
7000	Total Non-operating Income and Expenses	63,733	8	14,922	2	(19,110)	(1)	129,763	5
7900	Net profit (loss) before tax	67,592	8	12,126	1	(77,608)	(3)	81,591	3
7950	Income tax expense (Note 4 and 23)	13,671	1	4,720	-	13,168	-	40,610	1
8200	Net Income (loss)	53,921	7	7,406	1	(90,776)	(3)	40,981	2
	Other Comprehensive Income								
8360	Items That May Be Reclassified Subsequently To Profit Or Loss:								
8361	Exchange differences arising on translation of foreign operations	11,136	1	(5,966)	(1)	(19,453)	(1)	15,174	-
8500	Total current comprehensive income	\$ 65,057	8	\$ 1,440	-	(\$ 110,229)	(4)	\$ 56,155	2
	Net profit (loss) attributed to								
8610	Shareholders of the parent	\$ 21,920	2	(\$ 25,105)	(3)	(\$ 103,409)	(4)	(\$ 42,959)	(2)
8620	Non-controlling interests	32,001	4	32,511	4	12,633	-	83,940	4
8600		\$ 53,921	6	\$ 7,406	1	(\$ 90,776)	(4)	\$ 40,981	2
	Total comprehensive income attributable to								
8710	Shareholders of the parent	\$ 27,409	3	(\$ 27,383)	(3)	(\$ 112,248)	(4)	(\$ 35,219)	(2)
8720	Non-controlling interests	37,648	5	28,823	3	2,019	-	91,374	4
8700		\$ 65,057	8	\$ 1,440	-	(\$ 110,229)	(4)	\$ 56,155	2
	Earnings (loss) per share (Note 24)								
9710	Basic Earnings Per Share	\$ 0.17		(\$ 0.19)		(\$ 0.80)		(\$ 0.32)	
9810	Diluted Earnings Per Share	\$ 0.17		(\$ 0.19)		(\$ 0.80)		(\$ 0.32)	

The accompanying notes are an integral part of the consolidated financial statements.

AverMedia Technologies Inc. and subsidiaries
 Consolidated Statement of Changes in Equity
 January 1 to September 30, 2025 and 2024

Unit: In thousands of New Taiwan dollars, unless specified otherwise

Code		Equity attributable to the owners of the Company										Other Equity Interests		
		Common Share Capital				Retained Earnings								
		Shares (In Thousands)	Amount	Capital Surplus	Legal Capital Reserve	Special Capital Reserves	Unappropriated Earnings	Total	\$ 1,735	(\$ 67,461)	(\$ 517,183)	Total	\$ 1,238,292	Equity Total
A1	Balance as of January 1, 2024	158,069	\$ 1,580,689	\$ 756,160	\$ 491,015	\$ 285,082	\$ 452,191	\$ 1,228,288	\$ 1,735	(\$ 67,461)	(\$ 517,183)	\$ 2,982,228	\$ 1,238,292	\$ 4,220,520
	2023 Appropriations of Earnings													
B1	Legal Capital Reserve	-	-	-	177	-	(177)	-	-	-	-	-	-	-
B3	Special Capital Reserves	-	-	-	-	(143,387)	143,387	-	-	-	-	-	-	-
B5	Cash Dividends to shareholders	-	-	-	-	-	(23,710)	(23,710)	-	-	-	(23,710)	-	(23,710)
D1	Net profit (loss) from January 1 to September 30, 2024	-	-	-	-	-	(42,959)	(42,959)	-	-	-	(42,959)	83,940	40,981
D3	Other comprehensive income (loss) after tax from January 1 to September 30, 2024	-	-	-	-	-	-	-	7,740	-	-	7,740	7,434	15,174
D5	Total comprehensive income from January 1 to September 30, 2024	-	-	-	-	-	(42,959)	(42,959)	7,740	-	-	(35,219)	91,374	56,155
T1	Cancellation of Restricted Stock Awards	(450)	(4,500)	4,500	-	-	-	-	-	-	-	-	-	-
N1	Share-Based Benefit Transactions—Restricted Stock Awards	-	-	-	-	-	-	-	-	19,811	-	19,811	-	19,811
L5	Shares of Parent Company Purchased by a Subsidiary are Considered Treasury Stock	-	-	-	-	-	-	-	-	-	(19,452)	(19,452)	(19,511)	(38,963)
M1	Changes in capital surplus from dividends distributed to subsidiaries	-	-	3,142	-	-	-	-	-	-	-	3,142	-	3,142
O1	Cash dividends to shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(62,352)	(62,352)
Z1	Balance, September 30, 2024	157,619	\$ 1,576,189	\$ 763,802	\$ 491,192	\$ 141,695	\$ 528,732	\$ 1,161,619	\$ 9,475	(\$ 47,650)	(\$ 536,635)	\$ 2,926,800	\$ 1,247,803	\$ 4,174,603
A1	Balance as of January 1, 2025	157,619	\$ 1,576,189	\$ 763,802	\$ 491,192	\$ 141,695	\$ 520,360	\$ 1,153,247	\$ 12,055	(\$ 41,046)	(\$ 554,649)	\$ 2,909,598	\$ 1,245,162	\$ 4,154,760
	2024 Appropriations of Earnings													
B3	Special Capital Reserves	-	-	-	-	(141,695)	141,695	-	-	-	-	-	-	-
B5	Cash Dividends to shareholders	-	-	-	-	-	(31,524)	(31,524)	-	-	-	(31,524)	-	(31,524)
D1	Net profit (loss) from January 1 to September 30, 2025	-	-	-	-	-	(103,409)	(103,409)	-	-	-	(103,409)	12,633	(90,776)
D3	Other comprehensive income (loss) after tax from January 1 to September 30, 2025	-	-	-	-	-	-	-	(8,839)	-	-	(8,839)	(10,614)	(19,453)
D5	Total comprehensive income from January 1 to September 30, 2025	-	-	-	-	-	(103,409)	(103,409)	(8,839)	-	-	(112,248)	2,019	(110,229)
T1	Cancellation of Restricted Stock Awards	(155)	(1,550)	1,550	-	-	-	-	-	-	-	-	-	-
N1	Share-Based Benefit Transactions—Restricted Stock Awards	-	-	-	-	-	-	-	-	16,855	-	16,855	-	16,855
L5	Shares of Parent Company Purchased by a Subsidiary are Considered Treasury Stock	-	-	-	-	-	-	-	-	-	(55,579)	(55,579)	(55,749)	(111,328)
M1	Changes in capital surplus from dividends distributed to subsidiaries	-	-	5,133	-	-	-	-	-	-	-	5,133	-	5,133
O1	Cash dividends to shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(79,104)	(79,104)
Z1	Balance, September 30, 2025	157,464	\$ 1,574,639	\$ 770,485	\$ 491,192	\$ -	\$ 527,122	\$ 1,018,314	\$ 3,216	(\$ 24,191)	(\$ 610,228)	\$ 2,732,235	\$ 1,112,328	\$ 3,844,563

The accompanying notes are an integral part of the consolidated financial statements.

AVerMedia Technologies Inc. and subsidiaries

Consolidated Statements of Cash Flows

January 1 to September 30, 2025 and 2024

Unit: In Thousands of New Taiwan Dollars

Code		January 1 to September 30, 2025	January 1 to September 30, 2024
	Cash Flows from Operating Activities		
A10000	Current Income (Loss) Before Income Tax	(\$ 77,608)	\$ 81,591
A20010	Adjustments to reconcile profit (loss)		
A20100	Depreciation Expense	107,179	122,426
A20200	Amortization Expense	8,350	13,688
A20300	Expected credit impairment (reversal gain) loss	(65)	670
A20400	Net gain of financial instruments measured at fair value through profit or loss	(4,738)	(3,730)
A20900	Financial Costs	14,586	13,572
A21200	Interest Income	(25,691)	(41,224)
A21900	Remuneration costs of employee share options	16,855	19,811
A22500	Losses on disposal of property, plant and equipment	168	557
A23700	Inventory Write-down and Impairment Reversal	12,656	14,796
A24100	Net loss (gain) on foreign currency exchange	41,846	(32,680)
A29900	Recognition of Provisions for liabilities	15,703	11,296
A30000	Changes in Operating Assets and Liabilities		
A31115	Financial instruments at fair value through profit or loss	(115,462)	33,565
A31130	Notes Receivables	1,373	1,327
A31150	Accounts Receivables	(85,735)	(70,211)
A31180	Other Receivables	217	(4,057)
A31200	Inventories	(14,141)	548
A31240	Other Current Assets	(2,235)	(33,051)
A32150	Accounts payables	59,896	54,351
A32180	Other Payables	(47,707)	(4,709)
A32200	Provisions for liabilities	(11,442)	(8,520)
A32230	Other Current Liabilities	1,908	1,225
A32990	Refund Liabilities	39,508	8,630
A32990	Other non-current liabilities	(5,990)	(3,322)
A33000	Cash inflow (outflow) from operations	(70,569)	176,549
A33300	Interest Paid	(14,396)	(14,139)
A33500	Income tax refunded (paid)	(81,153)	17,612

(Continued)

(Brought forward)

Code		January 1 to September 30, 2025	January 1 to September 30, 2024
AAAA	Net cash inflow (outflow) from operating activities	(\$ 166,118)	\$ 180,022
	Cash Flows from Investing Activities		
B00010	Acquisition of Financial Assets at Fair Value through Profit or Other Comprehensive Loss	-	(40,000)
B00040	Acquisition of Financial Assets at Amortized Cost	(35,190)	(74,834)
B00050	Proceeds from disposal of Financial Assets at Amortized Cost	77,408	293,214
B02700	Acquisition of Property, Plant and Equipment	(34,561)	(60,280)
B02800	Proceeds from Disposal of Property, Plant and Equipment	-	2,198
B03700	Refundable deposits paid	(2,908)	(2,816)
B03800	Decrease in Guarantee Deposits	2,714	5,614
B04500	Acquisition of Intangible Assets	(750)	(8,358)
B05400	Acquisition of investment properties	(182,560)	-
B07500	Interests Received	<u>25,796</u>	<u>39,254</u>
BBBB	Cash inflow (outflow) from Financing Activities	(150,051)	<u>153,992</u>
	Cash Flows from Financing Activities		
C00100	Net decrease in short-term loans	-	(200,000)
C01600	Proceeds from Long-term Loans	140,000	-
C01700	Repayment of Long-term debt payable	(3,955)	(2,174)
C03100	Increase in guarantee deposits received	1,066	65
C04020	Repayments of the principal portion of lease liabilities	(21,774)	(19,854)
C04500	Cash dividends	(26,391)	(20,568)
C04900	Purchase of shares of the parent company by subsidiaries	(111,328)	(38,963)
C05800	Cash dividend paid to Non-controlling interest	(79,104)	(62,352)
CCCC	Net Cash Outflows from Financing Activities	(101,486)	(343,846)
DDDD	Effect of Exchange Rate Changes on Cash and Cash Equivalents	(62,829)	<u>17,223</u>
EEEE	Increase (decrease) in cash and cash equivalents Number	(480,484)	7,391
E00100	Cash and Cash Equivalents, Beginning of Year	<u>2,379,750</u>	<u>2,218,583</u>
E00200	Balance, end of period of cash and cash equivalents	<u>\$ 1,899,266</u>	<u>\$ 2,225,974</u>

The accompanying notes are an integral part of the consolidated financial statements.

AVerMedia Technologies Inc. and subsidiaries
Notes to the Consolidated Financial Statements
January 1 to September 30, 2025 and 2024

(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

I. General

AVerMedia Technologies Inc. (hereinafter referred to as the Company) was founded in January 1990. The main businesses are the sales and research and development of computer system facilities and multimedia products. The Company was listed on the Taipei Exchange in May 1997 and the Taiwan Stock Exchange in September 2000.

The consolidated financial statements are expressed in NT\$, which is the Company's functional currency.

II. The Authorization of Financial Statements

These accompanying consolidated financial statements were reported to the Board of Directors on November 13, 2025.

III. Application of new and Revised Financial Reporting standards

(I) Initial application of International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (hereinafter referred to as "FSC") endorsed and issued into effect by the Financial Supervisory Commission ("FSC"). "IFRS Accounting Standards")

The application of the IFRSs endorsed and issued into effect by the FSC did not have a material impact on the Company's accounting policies

(II) The IFRS endorsed by the FSC with effective date starting 2026

New, revised or amended standards and interpretations	Effective Date Issued by IASB
Amendments to IFRS 9 and IFRS 7 "Amendments to Financial Instruments: Classification and Measurement"	January 1, 2026
Amendments to IFRS 9 and IFRS 7 "Contracts Involving Nature-Dependent Power"	January 1, 2026
"Annual Improvements to IFRS Standards – Cycle 11"	January 1, 2026
IFRS 17 "Insurance Contracts" (including amendments in 2020 and 2021)	January 1, 2023

As of the publication date of the consolidated financial statements, the Company is still assessing the effect of the amendments on its financial situation and performance. The related effects will be disclosed once the assessment is complete.

(III) IFRS accounting standards issued by the IASB but not yet endorsed and issued into effect by the FSC

New, revised or amended standards and interpretations	Effective Date Issued by IASB (Note 1)
Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between an Investor and its Affiliate or Joint Venture”	Undecided
IFRS 18 “Presentation and Disclosure of Financial Statements”	January 1, 2027 (Note 2)
IFRS 19 “Disclosure of Subsidiaries without Public Accountability” (including amendments in 2025)	January 1, 2027

Note 1: Unless otherwise noted, the new, revised or Amended standards or interpretations shall be effective in the annual report period of these dates.

Note 2: On September 25, 2025, the FSC announced that Taiwanese companies should adopt IFRS 18 from January 1, 2028, or choose to apply it earlier once IFRS 18 is approved by the FSC.

IFRS 18 “Presentation and Disclosure of Financial Statements”

IFRS 18 will supersede IAS 1 “Presentation of Financial Statements” and the main changes include:

- The income and loss items should be divided into business, investment, financing, income tax, and discontinued operations.
- The income statement should present operating profit or loss, profit or loss before financing and tax, as well as subtotal and total profit and loss.
- Provide guidance to strengthen the requirements for aggregation and segmentation: The consolidated company must identify assets, liabilities, equity, income, expenses, and cash flows arising from individual transactions or other events. These items should be classified and aggregated based on shared characteristics to ensure that each line item in the primary financial statements possesses at least one similar characteristic. Items with experiences in similar should body be broken down in the main financial statements and notes. The consolidated company only marks such items as “others” when no more informative label can be found.

- Enhancing the Disclosure of Management-Defined Performance Measures: When the Group engages in public communication outside the financial statements or provides insights to financial statement users regarding management's perspective on specific aspects of the consolidated company's overall financial performance, it must disclose relevant information about management-defined performance measures in a single note to the financial statements. This disclosure should include a description of the measure, its calculation method, reconciliation with IFRS-defined subtotals or totals, and the impact of reconciling items on income taxes and non-controlling interests.

Except for the above impact, as of the date the accompanying consolidated financial statements were issued, the Group continues in evaluating other impacts of the above amended standards and on its financial position and financial performance from the initial adoption of the aforementioned standards or interpretations and related applicable period. The related impact will be disclosed when the Company completes its evaluation.

IV. Summary of the Significant Accounting Policies

(I) Statement of compliance

The consolidated financial statements have been prepared in conformity with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 "Interim Financial Reporting" endorsed and issued into effect by the FSC. The consolidated financial statement does not contain all the information disclosed in the annual financial statements as required by IFRS accounting standards.

(II) Basis of preparation

Apart from the financial instruments measured at fair value, the consolidated financial statements have been prepared on a historical cost basis.

Based on the observability and importance of the related input value, the fair value measurement will be divided from Level 1 to Level 3:

1. Level 1 input value: It refers to the quotation of the same asset or liability that can be acquired on the measurement date in the active market (unadjusted).
2. Level 2 input value: It refers to the direct (which is the price) or indirect (which is derived from the price) observable input value, apart from the Level 1 quotation, of the asset or liability.
3. Level 3 input value: It refers to the unobservable input value of the asset or liability.

(III) Basis of consolidation

The consolidated financial statements consist of the financial statement of the Company and the financial statements of the entities (subsidiaries) controlled by the Company. The financial statements of subsidiaries have been adjusted so that the accounting policies are consistent with the Group. When preparing the consolidated financial statements, the transactions, account balances, profit and loss among all entities have been written off. The comprehensive income of subsidiaries belongs to the company's owners and non-controlling interest despite the non-controlling interest becoming the loss balance.

Please refer to Note 12 and Tables 5 and 6 for details of subsidiaries, shareholding ratio and main business.

(IV) Other significant accounting policies

In addition to the following, please refer to the summary of significant accounting policies in the 2024 consolidated financial statements.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred income tax. The interim period income tax expense is accrued using the tax rate that would be applied to expected total annual earning, that is, the estimated average annual effective income tax rate applied to the pre-tax income of the interim period.

V. Critical Accounting Judgments and Key Sources of Estimation and Uncertainty

Please refer to the consolidated financial statements for the year ended December 31, 2024 for the major sources of uncertainty of the major accounting judgments, estimates and assumptions used in this consolidated financial statement.

VI. Cash and cash equivalents

	September 30, 2025	December 31, 2024	September 30, 2024
Cash on hand and petty cash	\$ 1,731	\$ 1,526	\$ 1,667
Checking and demand deposits	1,289,420	1,753,729	1,503,712
Cash equivalents (investments, with original maturities of less than three months)			
Time deposits	608,115	624,495	720,595
	<u>\$ 1,899,266</u>	<u>\$ 2,379,750</u>	<u>\$ 2,225,974</u>

VII. Financial Instruments Measured at Fair Value through Profit or Loss

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Financial assets – current</u>			
Mandatorily measured at FVTPL			
Non-derivative financial assets			
- Fund beneficiary certificates	<u>\$ 160,483</u>	<u>\$ 40,283</u>	<u>\$ 90,840</u>

VIII. Acquisition of Financial Assets at Fair Value through Profit or Other Comprehensive
Loss

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Equity Instrument</u>			
<u>Investments – Non-Current</u>			
Domestic investments			
Unlisted Stocks	<u>\$ 60,000</u>	<u>\$ 60,000</u>	<u>\$ 40,000</u>

The Group invests in common shares of Taiwan Bio-Manufacturing Corporation for mid- to long-term strategic purposes and expects to generate profits through long-term investment. The management of the consolidated company believes that including short-term fair value fluctuations of such investments in profit or loss would be inconsistent with the aforementioned long-term investment plan. Therefore, it has elected to designate these investments as measured at fair value through other comprehensive income.

IX. Financial Assets Measured at Amortized Costs

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Current</u>			
Time deposits with exceed maturities of less than three months			
\$ -	<u>\$ 28,916</u>	<u>\$ 30,577</u>	<u>-</u>
36,534	<u>-</u>	<u>-</u>	<u>-</u>
\$ 36,534	<u>\$ 49,178</u>	<u>\$ 47,475</u>	<u>\$ 78,052</u>
	<u>\$ 78,094</u>	<u>\$ 78,052</u>	

Please refer to Note 29 for the information on financial assets measured at amortized cost pledged.

X. Accounts Receivables

	September 30, 2025	December 31, 2024	September 30, 2024
Measured at amortized costs			
Gross carrying amount	\$ 453,606	\$ 369,858	\$ 446,546
Less: Allowance for impairment loss	(5,906)	(5,972)	(5,814)
	<u>\$ 447,700</u>	<u>\$ 363,886</u>	<u>\$ 440,732</u>

The average credit period for product sales of the Group is 30 to 120 days. No interests are calculated for the accounts receivables. To reduce the credit risk, the management of the Group assigns a task force, which is responsible for the determination of the line of credit, credit approval, and other monitoring procedures to ensure proper actions are taken for the recovery of Past due receivables. In addition, the Group reviews the recoverable amount of receivables individually at the end of the reporting period to ensure the receivables that cannot be recovered are properly recognized in impairment loss. Therefore, the management of the Group believes the credit risks of the Group have been reduced significantly.

The Group allows for expected credit losses that permit the use of lifetime expected loss allowance for all trade receivables. The expected credit losses are estimated using a provision matrix by reference to the customer's past default experience and the current financial position and general economic conditions of the industry. The Group's historical credit loss experience does not show significantly different loss patterns for different customer segments, so the loss allowance based on the past due status is not further distinguished according to the different segments of the Group's customer base.

The Group has insured the accounts receivables for some of the main customers. The coverage ratio is 80% to 90% of the approved insurance amount. When determining the estimated credit loss rate based on the day of past due accounts receivables, the recoverable amount from the insurance has been taken into consideration.

The Group writes off accounts receivable when information indicates that the debtor is experiencing severe financial difficulty and there is no realistic prospect of recovery. For accounts receivable that have been written off, the Company continues to engage in enforcement activity to recover past-due receivables. Where recoveries are made, these are recognized in profit or loss.

The following table shows the details of the loss allowance of trade receivables based on the Group's provision matrix:

September 30, 2025

	<u>Not past due</u>	<u>Past due 1 to 30 days</u>	<u>Past due 31 to 90 days</u>	<u>Past due 91 to 180 days</u>	<u>Past due Over 181 days</u>	<u>Total</u>
Gross carrying amount	\$ 413,000	\$ 26,791	\$ 9,670	\$ 1,152	\$ 2,993	\$ 453,606
Loss allowance (lifetime expected credit loss)	(916)	(708)	(1,401)	-	(2,881)	(5,906)
Amortized cost	<u>\$ 412,084</u>	<u>\$ 26,083</u>	<u>\$ 8,269</u>	<u>\$ 1,152</u>	<u>\$ 112</u>	<u>\$ 447,700</u>

December 31, 2024

	<u>Not past due</u>	<u>Past due 1 to 30 days</u>	<u>Past due 31 to 90 days</u>	<u>Past due 91 to 180 days</u>	<u>Past due Over 181 days</u>	<u>Total</u>
Gross carrying amount	\$ 288,468	\$ 69,917	\$ 8,612	\$ -	\$ 2,861	\$ 369,858
Loss allowance (lifetime expected credit loss)	(397)	(781)	(1,933)	-	(2,861)	(5,972)
Amortized cost	<u>\$ 288,071</u>	<u>\$ 69,136</u>	<u>\$ 6,679</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 363,886</u>

September 30, 2024

	<u>Not past due</u>	<u>Past due 1 to 30 days</u>	<u>Past due 31 to 90 days</u>	<u>Past due 91 to 180 days</u>	<u>Past due Over 181 days</u>	<u>Total</u>
Gross carrying amount	\$ 378,880	\$ 53,614	\$ 7,638	\$ 893	\$ 5,521	\$ 446,546
Loss allowance (lifetime expected credit loss)	(428)	(1,316)	(340)	(17)	(3,713)	(5,814)
Amortized cost	<u>\$ 378,452</u>	<u>\$ 52,298</u>	<u>\$ 7,298</u>	<u>\$ 876</u>	<u>\$ 1,808</u>	<u>\$ 440,732</u>

The movements of the loss allowance of accounts receivables are as follows:

	<u>Nine Months Ended September 30, 2025</u>	<u>Nine Months Ended September 30, 2024</u>
Balance, beginning of period	\$ 5,972	\$ 5,143
Add: Impairment loss recognized in the current period	-	670
Less: Impairment loss reversed in current period	(65)	-
Effect of exchange rate changes	(1)	1
Balance, end of period	<u>\$ 5,906</u>	<u>\$ 5,814</u>

XI. Inventories

	September 30, 2025	December 31, 2024	September 30, 2024
Finished goods	\$ 228,975	\$ 274,984	\$ 285,035
Work in processing	65,128	39,341	51,916
Raw materials	255,714	247,381	267,358
	<u>\$ 549,817</u>	<u>\$ 561,706</u>	<u>\$ 604,309</u>

The nature of cost of sales is as follows:

	Three Months Ended September 30, 2025	Three Months Ended September 30, 2024	Nine Months Ended September 30, 2025	Nine Months Ended September 30, 2024
Costs of sold inventories	\$ 376,059	\$ 390,794	\$ 1,096,976	\$ 1,071,032
Inventory write-down and impairment reversal	(1,820)	2,923	12,656	14,796
	<u>\$ 374,239</u>	<u>\$ 393,717</u>	<u>\$ 1,109,632</u>	<u>\$ 1,085,828</u>

The cost of sales relating to inventories for the Group includes inventory write-downs to net realizable value and reversals of such write-downs arising from increases in net realizable value.

XII. Subsidiaries

(I) Subsidiaries included in the consolidated financial statements

The entities in the consolidated financial statements are as follows:

Investor company	Name of subsidiary	Main Businesses and Products	Percentage of Ownership			Explanation
			September 30, 2025	December 31, 2024	September 30, 2024	
The Company	AVer Information Inc. (AVer Information)	Sales, manufacturing and research and development of computer system equipment, presentation and video conference system products	49.92%	49.92%	49.92%	1
	AVerMedia Technologies (Shanghai), Inc. (AVerMedia Shanghai)	Sales of video and audio capture and internet video streaming products	100.00%	100.00%	100.00%	-
	AVERMEDIA TECHNOLOGIES, INC. (AVerMedia USA)	Sales of video and audio capture and internet video streaming products	100.00%	100.00%	100.00%	-
	AVERMEDIA TECHNOLOGIES, INC. (AVerMedia Japan)	Sales of video and audio capture and internet video streaming products	100.00%	100.00%	100.00%	-
	AVT Solutions GmbH. (AVerMedia Germany)	Sales of video and audio capture and internet video streaming products	100.00%	100.00%	100.00%	-
	AVERMEDIA Information (SPAIN) S.L. (AVerMedia Spain)	Sales of video and audio capture and internet video streaming products	100.00%	100.00%	100.00%	2
	AVerMedia Korea Inc. (AVerMedia Korea)	Sales of video and audio capture and internet video streaming products	100.00%	100.00%	100.00%	3
AVer Information	AVer Information Inc. (USA)	Sales of computer system equipment, presentation and video conference system products	100.00%	100.00%	100.00%	-
	AVer Information EUROPE B.V.	Sales of computer system equipment, presentation and video conference system products	100.00%	100.00%	100.00%	-
	AVer Information Inc. (Japan)	Sales of computer system equipment, presentation and video conference system products	100.00%	100.00%	100.00%	-
	AVer Information (Vietnam) Co., Ltd.	Sales of computer system equipment, presentation and video conference system products	100.00%	100.00%	100.00%	-
	Yuan Chen Investment Inc.	General Investment	100.00%	100.00%	100.00%	-

1. The Company holds 49.92% of AVer Information Inc.'s shares. Since AVer is a listed company, the remaining 50.08% of the shares are held by thousands of shareholders, and these shareholders are not related to the Company. AVer is listed as a subsidiary company because the Company determined that it has the substantive ability to lead AVer's relevant activities based on the absolute number, relative scale and distribution of voting rights held by other shareholders.
2. Due to the adjustment of the business strategy in the European market, and in order to simplify the group organization and cost control, the Company's Board of Directors resolved on March 13, 2024 to organize the dissolution and clearing of AVERMEDIA Information (SPAIN) SL. The liquidation process is currently underway.
3. As approved by the Board of Directors on January 25, 2024, in response to the business marketing needs of developing the Korean market, the Company established the Korean subsidiary, AverMedia Korea Inc., to further operate the Korean market in the long term, and the establishment was completed on April 3, 2024.

Except for AVer Information, which is a significant subsidiary, the other subsidiaries are non-significant, and their financial reports have not been reviewed by an auditor.

(II) Subsidiary with significant non-controlling interest

Name of subsidiary	Number of shares held of non-controlling interest and the voting right ratio		
	September 30, 2025	December 31, 2024	September 30, 2024
	50.08%	50.08%	50.08%
AVer Information			

Please refer to Table 5 for information on principal places of business and countries of incorporation.

Name of subsidiary	Profit or loss distributed to non-controlling interest				Non-controlling interests		
	Three Months Ended September 30, 2025	Three Months Ended September 30, 2024	Nine Months Ended September 30, 2025	Nine Months Ended September 30, 2024	September 30, 2025	December 31, 2024	September 30, 2024
	\$ 32,001	\$ 32,511	\$ 12,633	\$ 83,940	\$ 1,112,328	\$ 1,245,162	\$ 1,247,803
AVer Information							

The consolidated financial information of the following subsidiaries is prepared based on the amount before the elimination of inter-company transactions:

AVer Information and its subsidiaries

	September 30, 2025	December 31, 2024	September 30, 2024
Current Assets	\$ 2,037,752	\$ 2,274,076	\$ 2,319,343
Non-current Assets	2,372,488	2,485,722	2,307,021
Current liabilities	(989,102)	(994,902)	(1,026,707)
Non-current Liabilities	(129,103)	(146,276)	(136,603)
Equity	<u>\$ 3,292,035</u>	<u>\$ 3,618,620</u>	<u>\$ 3,463,054</u>
Equity attributed to:			
Shareholders of the parent	\$ 1,643,485	\$ 1,806,527	\$ 1,728,863
Non-controlling interest of AVer Information	<u>1,648,550</u>	<u>1,812,093</u>	<u>1,734,191</u>
	<u><u>\$ 3,292,035</u></u>	<u><u>\$ 3,618,620</u></u>	<u><u>\$ 3,463,054</u></u>
Net Revenue	Three Months Ended September 30, 2025	Three Months Ended September 30, 2024	Nine Months Ended September 30, 2025
	<u>\$ 634,988</u>	<u>\$ 724,818</u>	<u>\$ 1,877,686</u>
Net Income	\$ 63,903	\$ 64,922	\$ 25,228
Other Comprehensive Income	<u>126,685</u>	(73,709)	(193,849)
Total comprehensive income	<u><u>\$ 190,588</u></u>	<u><u>(\$ 8,787)</u></u>	<u><u>(\$ 168,621)</u></u>
Net profit attributed to:			
Shareholders of the parent	\$ 31,902	\$ 32,411	\$ 12,595
Non-controlling interest of AVer Information	<u>32,001</u>	<u>32,511</u>	<u>12,633</u>
	<u><u>\$ 63,903</u></u>	<u><u>\$ 64,922</u></u>	<u><u>\$ 25,228</u></u>
Total comprehensive income attributed to:			
Shareholders of the parent	\$ 95,147	(\$ 4,388)	(\$ 84,181)
Non-controlling interest of AVer Information	<u>95,441</u>	<u>(4,399)</u>	<u>(84,440)</u>
	<u><u>\$ 190,588</u></u>	<u><u>(\$ 8,787)</u></u>	<u><u>(\$ 168,621)</u></u>
Cash flow			
Operating activities		\$ 30,058	\$ 266,869
Investment activities		(91,886)	54,363
Financing activities		(173,793)	(258,604)
Effects of exchange rate changes		(38,993)	1,653
Net cash inflow (outflow)		<u>(\$ 274,614)</u>	<u>\$ 64,281</u>

XIII. Property, plant and equipment

	September 30, 2025	December 31, 2024	September 30, 2024
Land	\$ 539,583	\$ 539,583	\$ 633,463
Buildings	717,440	733,477	741,211
Machinery and Equipment	41,253	62,086	69,658
Computers and Office			
Equipment	21,465	18,208	19,121
Transportation Equipment	6,573	8,257	7,520
Leasehold improvements	1,723	1,858	2,133
Other Equipment	15,171	25,409	29,965
Construction in progress and equipment pending acceptance	<u>55,216</u>	<u>55,686</u>	<u>57,647</u>
	<u>\$ 1,398,424</u>	<u>\$ 1,444,564</u>	<u>\$ 1,560,718</u>

Apart from depreciation expenses recognized, there were no significant disposals or impairments of the consolidated company's property, plant, and equipment during the periods from January 1 to September 30 of 2025 and 2024.

The depreciation expenses are recognized on a straight-line basis over the estimated useful life of the asset:

Buildings		
Main Buildings		40 to 51 years
Accessory equipment of houses		5 to 10 years
Machinery and Equipment		3 to 10 years
Computers and Office Equipment		3 to 10 years
Transportation Equipment		5 to 6 years
Leasehold improvements		3 to 15 years
Other Equipment		2 to 3 years

Please refer to Note 29 for the amount of property, plant and equipment that the Consolidated Company pledged to secure bank borrowings.

XIV. Lease agreement

(I) Right-of-use assets

	September 30, 2025	December 31, 2024	September 30, 2024
Carrying amount of right-of-use assets			
Buildings	<u>\$ 72,099</u>	<u>\$ 81,608</u>	<u>\$ 87,361</u>

	Three Months Ended September 30, 2025	Three Months Ended September 30, 2024	Nine Months Ended September 30, 2025	Nine Months Ended September 30, 2024
Additions to right-of-use assets			<u>\$ 19,259</u>	<u>\$ 83,122</u>
Depreciation of right-of-use assets				
Buildings	<u>\$ 7,582</u>	<u>\$ 8,006</u>	<u>\$ 23,750</u>	<u>\$ 23,323</u>

Except for the addition of new leases and the recognition of depreciation expenses, there were no significant subleases or impairments of the Group's right-of-use assets during the periods from January 1 to September 30, 2025 and 2024.

(II) Lease liabilities

	September 30, 2025	December 31, 2024	September 30, 2024
Carrying amounts of lease liabilities			
Current portion	<u>\$ 24,740</u>	<u>\$ 22,997</u>	<u>\$ 25,277</u>
Noncurrent portion	<u>\$ 55,359</u>	<u>\$ 65,017</u>	<u>\$ 67,581</u>

Range of discount rate for lease liabilities:

	September 30, 2025	December 31, 2024	September 30, 2024
Buildings	0.025%~7.80%	0.001%~7.80%	0.001%~7.80%

(III) Material leasing activities and terms

The Group leased several buildings as offices, plants, and dorms. The lease period is between 1 to 5 years. The lease agreements for the buildings located in France and the Netherlands are adjusted annually based on the local consumer price index. By the end of the leasing period, the Group does not enjoy the preference purchasing right on the investment properties.

(IV) Other lease information

	Nine Months Ended September 30, 2025	Nine Months Ended September 30, 2024
Total leasing cashing outflow	<u>(\$ 26,189)</u>	<u>(\$ 23,669)</u>

XV. Investment property

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Costs</u>			
Balance, beginning of period	\$ 459,787	\$ 365,907	\$ 365,907
Add	182,560	-	-
Reclassified	32,086	-	-
Internal transfer	-	93,880	-
Balance, end of period	<u>\$ 674,433</u>	<u>\$ 459,787</u>	<u>\$ 365,907</u>
<u>Accumulated depreciation</u>			
Balance, beginning of period	(\$ 64,007)	(\$ 60,953)	(\$ 60,953)
Depreciation Expense	(2,730)	(3,054)	(2,290)
Balance, end of period	<u>(\$ 66,737)</u>	<u>(\$ 64,007)</u>	<u>(\$ 63,243)</u>
Net amount, end of period	<u>\$ 607,696</u>	<u>\$ 395,780</u>	<u>\$ 302,664</u>

The useful lives of investment properties are depreciated on a 25-to-51-year straight-line basis.

The fair values of the Group's investment properties are estimated by management with reference to the transaction prices of similar properties in nearby areas.

	September 30, 2025	December 31, 2024	September 30, 2024
Fair value	<u>\$1,388,402</u>	<u>\$1,141,862</u>	<u>\$1,050,054</u>

The leasing period for investment properties is 1 to 3 years. The lessee agrees to adjust the rent according to the market rent when exercising the right to renew the lease. By the end of the leasing period, the lessees do not enjoy the preference purchasing right on the investment properties.

The total amount of lease payments expected to be received in the future for the lease of investment properties under operating leases is as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
1 year	\$ 31,205	\$ 21,803	\$ 23,832
1 to 5 years	11,316	24,719	29,662
	<u>\$ 42,521</u>	<u>\$ 46,522</u>	<u>\$ 53,494</u>

XVI. Loans

(I) Short-term loans

	September 30, 2025	December 31, 2024	September 30, 2024
Unsecured loans	<u>\$ 550,000</u>	<u>\$ 550,000</u>	<u>\$ 550,000</u>
Annual rate of interest (%)	1.89% ~ 1.91%	1.85% ~ 1.92%	1.82% ~ 1.88%
Last maturity date	2025/11/22	2025/1/20	2024/10/22
Secured loans	<u>\$ 30,000</u>	<u>\$ 30,000</u>	<u>\$ 30,000</u>
Annual rate of interest (%)	1.82%	1.78%	1.73%
Last maturity date	2025/10/7	2025/1/17	2024/10/18

(II) Long-term loans

	September 30, 2025	December 31, 2024	September 30, 2024
Secured loans	<u>\$ 188,295</u>	<u>\$ 63,000</u>	<u>\$ 63,729</u>
Unsecured loans	<u>10,750</u>	<u>-</u>	<u>-</u>
	199,045	63,000	63,729
Less: Loans classified as the current position	<u>9,994</u>	<u>2,948</u>	<u>2,934</u>
Long-term loans	<u><u>\$ 189,051</u></u>	<u><u>\$ 60,052</u></u>	<u><u>\$ 60,795</u></u>
Annual rate of interest (%)	2.02% ~ 2.05%	2.02%	2.02%
Expected expiry date	2045/6/5	2042/11/1	2042/11/1

XVII. Other payables

	September 30, 2025	December 31, 2024	September 30, 2024
Payroll and bonus payables	<u>\$ 209,544</u>	<u>\$ 223,814</u>	<u>\$ 208,571</u>
Royalty payable	<u>77,247</u>	<u>76,341</u>	<u>77,708</u>
Leave payables	<u>59,521</u>	<u>61,460</u>	<u>58,494</u>
Remuneration of employees and directors' payables	<u>6,507</u>	<u>34,402</u>	<u>29,908</u>
Others	<u><u>101,993</u></u>	<u><u>106,814</u></u>	<u><u>94,472</u></u>
	<u><u>\$ 454,812</u></u>	<u><u>\$ 502,831</u></u>	<u><u>\$ 469,153</u></u>

XVIII. Provision for liabilities

	September 30, 2025	December 31, 2024	September 30, 2024
Warranty – current	<u>\$ 11,499</u>	<u>\$ 9,703</u>	<u>\$ 8,021</u>
Warranty – non-current	<u>47,295</u>	<u>44,824</u>	<u>53,451</u>
	<u><u>\$ 58,794</u></u>	<u><u>\$ 54,527</u></u>	<u><u>\$ 61,472</u></u>

The warranty provisions for liabilities are the present value of the best estimation by the management of the Company on the future economic efficiency outflow resulting from warranty obligations on the contractual agreement for the sales of products. The estimation uses the historical warranty experience as the basis.

XIX. Retirement Benefit Plans

The pension system under the Labor Pension Act applicable to the Company and the Consolidated Company is a government-managed defined contribution pension plan. The pension is allocated at 6% of employees' monthly salaries to the Bureau of Labor Insurance in individual accounts.

The subsidiaries of the Group for employee system and recognize the pension expenses in accordance with local laws and regulations.

XX. Equity

(I) Common stock

	September 30, 2025	December 31, 2024	September 30, 2024
Number of shares authorized (in thousands of shares)	<u>320,000</u>	<u>320,000</u>	<u>320,000</u>
Amount of shares authorized	<u>\$ 3,200,000</u>	<u>\$ 3,200,000</u>	<u>\$ 3,200,000</u>
Number of shares issued and fully paid (in thousands of shares)	<u>157,464</u>	<u>157,619</u>	<u>157,619</u>
Amount of shares issued	<u>\$ 1,574,639</u>	<u>\$ 1,576,189</u>	<u>\$ 1,576,189</u>

The face value of each share issued is NT\$ 10, and each share enjoys one voting right and the right to collect dividends. 20,000 thousand of the aforementioned amount of shares authorized were retained for the issuance of employee stock option certificates.

During the period from January 1 to September 30, 2025, and from January 1 to September 30, 2024, the company reclaimed 155 thousand and 450 thousand restricted stock units from employees who left the company, respectively, and has completed the cancellation registration.

On June 20, 2024, the shareholders' meeting resolved that the Company would conduct a cash capital increase through a private placement, within a limit of up to 40,000 thousand common shares. On March 11, 2025, the Company's board of directors resolved that the private placement would no longer be carried out during

the remaining period. In addition, the Company's board of directors proposed to issue new shares through private placement for cash issue, within the limit of 40,000 thousand common shares, at a face value of NT\$10 per share, within one year from the resolution date of the shareholders' meeting, either at once or in installments.

(II) Capital surplus

	September 30, 2025	December 31, 2024	September 30, 2024
<u>May be used to offset losses, distribute cash or capitalize on share capital (1)</u>			
Additional paid-in capital in excess of par	\$ 431,007	\$ 431,007	\$ 431,007
Treasury stock transaction	58,331	53,198	53,198
The difference in the sale price of shares and the book value of the equity of actually acquired or disposed subsidiaries	140,257	140,257	140,257
Donated assets	40	40	40
Expired employee share options	6,129	6,129	6,129
Executed employee share options	39,264	39,264	39,264
<u>Can only be used for offsetting deficits</u>			
Recognize the changes in the ownership equity of subsidiaries (2)	14,556	14,556	14,556
<u>Not for any purpose</u>			
Employee restricted shares	80,901	79,351	79,351
	<u>\$ 770,485</u>	<u>\$ 763,802</u>	<u>\$ 763,802</u>

1. This type of capital surplus will be used for offsetting deficits. Where the Company has no deficit, such capital surplus will be distributed in cash or set aside as capital. When setting aside as capital, it is limited to a certain percentage of the Company's paid-in capital on a yearly basis.
2. This type of capital surplus is the equity transaction effects recognized due to the changes in the equity of subsidiaries when the Company does not practically acquire or dispose of the equity of subsidiaries.

(III) Retained earnings and dividend policy

Under the dividend policy set forth in the Articles of Incorporation of the Company, where there is a profit in a fiscal year, the profit shall be first utilized for tax payments, offsetting losses of previous years, and setting aside 10% of the remaining balance as legal reserve. When the legal reserve reaches the paid-in capital, the profit will be exempted from setting aside as the legal reserve. After setting asides or revering a special reserve in accordance with laws and regulations, the remaining profit together with any undistributed retained earnings of the past year shall be used by the Company's Board of Directors for the distribution of dividends and bonuses for shareholders. Please refer to Note 22(V) Employees' and Directors' Remuneration for the policy on the distribution of employees' and Directors' remuneration in accordance with the Company's Articles of Incorporation.

Besides this, in accordance with the Articles of Incorporation of the Company, the distributed cash dividends each year shall not be less than 10% of the amount for the distribution of dividends and bonuses to shareholders in order to meet the long-term financial planning of the Company and the cash inflow demand of shareholders.

The legal capital reserve shall be distributed until the balance reaches the amount of paid-in capital of the Company. The legal capital reserve will be used for offsetting deficits. When the Company has no deficit, the portion of legal capital reserve exceeding 25% of the paid-in capital can be set aside for capital, but also distributed in cash.

The Company held Shareholders' Meetings on June 18, 2025 and June 20, 2024, and the earnings distribution proposals for 2024 and 2023 were resolved as follows:

	Years Ended December 31, 2024	Years Ended December 31, 2023
Legal Capital Reserve	\$ -	\$ 177
Reversal of Special Capital Reserve	(\$ 141,695)	(\$ 143,387)
Cash Dividends to shareholders	\$ 31,524	\$ 23,710
Cash Dividends per Share (NT\$)	\$ 0.20	\$ 0.15

(IV) Special Capital Reserves

When distributing profits, the company is required to allocate a special retained earnings account in accordance with the laws and regulations for any net reduction in other equity items (such as foreign currency translation differences in financial

statements of overseas operating entities) as of the end of the reporting period. Subsequently, when there is a reversal of the net reduction in other equity items, the company may allocate the reversed portion to the special retained earnings account for profit distribution.

Additionally, when a subsidiary holds the company's shares at a market price lower than their carrying amount, the company is required to make additional provisions to the special retained earnings account based on the difference between the market price and the carrying amount, proportionate to the subsidiary's ownership percentage. Subsequently, if the market price recovers, the company may reverse a portion of the provision in the special retained earnings account.

(V) Treasury stock

Unit: thousand shares

Reason of repurchase	Number of shares at the beginning of the period	Increase in the current period	Decrease in the current period	Number of shares at the end of period
<u>January 1 to September 30, 2025</u>				
Shares of parent company held by subsidiaries	<u>22,711</u>	<u>2,968</u>	<u>-</u>	<u>25,679</u>
<u>January 1 to September 30, 2024</u>				
Shares of parent company held by subsidiaries	<u>20,893</u>	<u>934</u>	<u>-</u>	<u>21,827</u>

To stabilize the long-term operating direction and cultivate the strategic cooperation of both parties to improve the overall operating performance, the subsidiaries held shares of the Company at the end of the reporting period. The information is as follows:

September 30, 2025

Name of subsidiary	Number of shares held (thousand shares)	Acquisition costs	Market price
AVer Information	<u>25,679</u>	<u>\$ 1,222,336</u>	<u>\$ 1,070,798</u>

December 31, 2024

Name of subsidiary	Number of shares held (thousand shares)	Acquisition costs	Market price
AVer Information	<u>22,711</u>	<u>\$ 1,111,010</u>	<u>\$ 1,132,123</u>

September 30, 2024

Name of subsidiary	Number of shares held (thousand shares)	Acquisition costs	Market price
AVer Information	<u>21,827</u>	<u>\$ 1,074,923</u>	<u>\$ 971,284</u>

The treasury shares held by the Company may not be pledged and are not entitled to dividends or voting rights in accordance with the Securities and Exchange Act. Shares of the Company held by its subsidiaries are accounted for as treasury shares. As of September 30, 2025, the Group recognized treasury shares of NT\$610,228 thousand and non-controlling interests of NT\$612,108 thousand. Except that such shares are not entitled to participate in the Company's cash capital increases, all other rights are the same as those of other ordinary shareholders.

XXI. Revenue

	Three Months Ended September 30, 2025	Three Months Ended September 30, 2024	Nine Months Ended September 30, 2025	Nine Months Ended September 30, 2024
Customer contract revenue				
Product sales revenue	\$ 828,919	\$ 869,363	\$ 2,454,727	\$ 2,466,090
Labor and other revenue	<u>11,514</u>	<u>14,795</u>	<u>34,985</u>	<u>62,052</u>
	<u>\$ 840,433</u>	<u>\$ 884,158</u>	<u>\$ 2,489,712</u>	<u>\$ 2,528,142</u>

XXII. Current net profit (loss)

(I) Other income

	Three Months Ended September 30, 2025	Three Months Ended September 30, 2024	Nine Months Ended September 30, 2025	Nine Months Ended September 30, 2024
Rental income	\$ 8,382	\$ 7,154	\$ 22,639	\$ 20,780
Others	<u>951</u>	<u>674</u>	<u>8,462</u>	<u>9,352</u>
	<u>\$ 9,333</u>	<u>\$ 7,828</u>	<u>\$ 31,101</u>	<u>\$ 30,132</u>

(II) Other gains and losses

	Three Months Ended September 30, 2025	Three Months Ended September 30, 2024	Nine Months Ended September 30, 2025	Nine Months Ended September 30, 2024
Net gain of financial instruments measured at fair value through profit or loss	\$ 808	\$ 2,277	\$ 4,738	\$ 3,730
Net gain (loss) on foreign currency exchange	54,867	697	(63,097)	75,968
Losses on disposal of property, plant and equipment	(142)	(10)	(168)	(557)
Compensation for losses	-	-	-	(4,838)
Others	(1,202)	(764)	(2,789)	(2,324)
	<u>\$ 54,331</u>	<u>\$ 2,200</u>	<u>(\$ 61,316)</u>	<u>\$ 71,979</u>

(III) Depreciation and amortization

	Three Months Ended September 30, 2025	Three Months Ended September 30, 2024	Nine Months Ended September 30, 2025	Nine Months Ended September 30, 2024
Property, plant and equipment	\$ 25,207	\$ 30,491	\$ 80,699	\$ 96,813
Right-of-use assets	7,582	8,006	23,750	23,323
Investment properties	1,203	763	2,730	2,290
Intangible assets	<u>2,321</u>	<u>4,337</u>	<u>8,350</u>	<u>13,688</u>
	<u>\$ 36,313</u>	<u>\$ 43,597</u>	<u>\$ 115,529</u>	<u>\$ 136,114</u>
Summary of depreciation by function				
Operating cost	\$ 11,360	\$ 16,434	\$ 40,329	\$ 53,071
Operating Expenses	21,429	22,063	64,120	67,065
Other Gains and Losses	<u>1,203</u>	<u>763</u>	<u>2,730</u>	<u>2,290</u>
	<u>\$ 33,992</u>	<u>\$ 39,260</u>	<u>\$ 107,179</u>	<u>\$ 122,426</u>
Summary of amortization by function				
Cost of Revenue	\$ 23	\$ 872	\$ 87	\$ 2,841
Marketing	16	174	1,048	510
General and administrative expenses	891	2,299	3,079	7,809
Research and development expenses	<u>1,391</u>	<u>992</u>	<u>4,136</u>	<u>2,528</u>
	<u>\$ 2,321</u>	<u>\$ 4,337</u>	<u>\$ 8,350</u>	<u>\$ 13,688</u>

(IV) Employee benefits expenses

	Three Months Ended September 30, 2025	Three Months Ended September 30, 2024	Nine Months Ended September 30, 2025	Nine Months Ended September 30, 2024
Short-term employee benefits	\$ 347,674	\$ 359,001	\$ 1,058,345	\$ 1,080,333
Post-employment benefits				
Defined contribution plans	10,819	10,714	32,584	32,028
Stock-based compensation				
Equity settlement	5,619	6,603	16,855	19,811
Total employee benefits expenses	<u>\$ 364,112</u>	<u>\$ 376,318</u>	<u>\$ 1,107,784</u>	<u>\$ 1,132,172</u>
Summary by function				
Cost of Revenue	\$ 36,721	\$ 36,277	\$ 107,894	\$ 109,100
Operating Expenses	<u>327,391</u>	<u>340,041</u>	<u>999,890</u>	<u>1,023,072</u>
	<u><u>\$ 364,112</u></u>	<u><u>\$ 376,318</u></u>	<u><u>\$ 1,107,784</u></u>	<u><u>\$ 1,132,172</u></u>

(V) Remuneration of employees and directors

According to the Articles of Incorporation, the Company shall allocate no less than 5% and no more than 20% for employee remuneration and no more than 2% for director remuneration according to the current year's profit before income tax before deducting the employee and director remuneration distribution. In accordance with the August 2024 amendment to the Securities and Exchange Act, the Company amended its Articles of Incorporation as approved by the shareholders' meeting in 2025, specifying that, based on the current year's pre-tax profit before deducting employee and director remuneration, no less than 5% and no more than 20% shall be allocated as employee remuneration, of which at least 1% shall be allocated to non-managerial employees.

For the period from January 1 to September 30, 2025, the Company incurred a pre-tax net loss; therefore, no employee remuneration or directors' remuneration was accrued.

If there is a change in the proposed amounts after the annual financial statements are authorized for issue, the differences are recorded as a change in the accounting estimate in the next fiscal year.

For 2024 and 2023, the Company also incurred pre-tax net losses; therefore, no employee remuneration or directors' remuneration was accrued.

Information on the remuneration of employees and directors resolved by the Company's Board of Directors is available at the "Market Observation Post System" website of the Taiwan Stock Exchange.

XXIII. Income Tax

(I) Income tax expense recognized in profit or loss

The main components of income tax expense are as follows:

	Three Months Ended September 30, 2025	Three Months Ended September 30, 2024	Nine Months Ended September 30, 2025	Nine Months Ended September 30, 2024
Current income tax expense				
Current tax expense recognized in the current period	\$ 3,904	\$ 17,100	\$ 14,022	\$ 37,226
Tax collection on Unappropriated Earnings	-	-	13,935	15,645
Income tax adjustments on prior years	(7)	30	188	(776)
	<u>3,897</u>	<u>17,130</u>	<u>28,145</u>	<u>52,095</u>
Deferred income tax benefit				
Current tax expense recognized in the current period	9,774	(12,410)	(14,977)	(11,485)
Income tax expense recognized in profit or loss	<u>\$ 13,671</u>	<u>\$ 4,720</u>	<u>\$ 13,168</u>	<u>\$ 40,610</u>

(II) Income tax examination

The years in which the profit-seeking enterprise income tax returns of the Company and its subsidiaries have been approved by the tax collection authority are listed as follows:

Name	Year of approval
AVerMedia Technologies Inc.	Years Ended December 31, 2023
AVer Information	Years Ended December 31, 2023

XXIV. Earnings (losses) per share

Net income (loss) and weighted average number of common shares used in the calculation of earnings (loss) per share:

Net Income (loss)

	Three Months Ended September 30, 2025	Three Months Ended September 30, 2024	Nine Months Ended September 30, 2025	Nine Months Ended September 30, 2024
Net income (loss) used in the calculate basic and diluted earnings (loss) per share	\$ 21,920	(\$ 25,105)	(\$ 103,409)	(\$ 42,959)

Number of shares

	Unit: thousand shares			
	July 1 to September 30, 2025	July 1 to September 30, 2024	January 1 to September 30, 2025	January 1 to September 30, 2024
Weighted average number of common shares used in the calculate basic earnings (loss) per share	128,635	132,946	129,583	133,262

If the Group offered to settle compensation or bonuses paid to employees in cash or shares, the Group assumed the entire amount of the compensation or bonuses would be settled in shares. If the effect is dilutive, the resulting potential shares were included in the weighted average number of outstanding shares used in the computation of diluted earnings per share. Such dilutive effect of the potential shares was included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the next fiscal year.

XXV. Share-based Payment Agreement

Employee Restricted Stock Awards

On November 19, 2020, the company held a special shareholders' meeting and resolved to issue 5,000 thousand shares of restricted stock. On March 24, 2022, the board of directors further resolved to issue 4,115 thousand shares of restricted stock through a non-cash issuance. The record date for the capital increase was set as April 20, 2022. The restricted shares granted to employees will vest at 15%, 30%, and 55% upon completing 3, 4, and 5 years of service, respectively, provided they meet the company's operational goals and individual performance targets.

On August 8, 2024, the Board of Directors resolved to amend the regulations for issuing new shares with restricted employee rights. Employees allocated such shares will vest 45% of the allocated shares upon completing 4 years of service from the grant date, and 55% upon completing 5 years of service, provided they meet the company's operational goals and individual performance indicators.

Until the vesting conditions are met, the allocated shares to employees remain restricted as follows:

- (I) During the vesting period, employees shall not sell, pledge, transfer, give, create, or otherwise dispose of such RSAs to others.
- (II) Apart from the aforementioned restrictions, before the vesting conditions are met, the other rights attached to the restricted employee shares allocated to employees under

these Regulations, including but not limited to dividends, bonuses, entitlements to capital surplus distributions, and subscription rights to cash capital increases, are the same as those of the Company's issued common shares.

- (III) Upon issuance of the restricted employee stock units, they should be immediately delivered to a trustee, and employees are not allowed to request the return of the restricted employee stock units from the trustee before meeting the vesting conditions.
- (IV) In the event of a non-statutory reduction of capital, such as cash reduction, during the vesting period, the restricted employee stock units should be canceled proportionally to the reduction. If it is a cash reduction, the refunded cash should be delivered to the trustee and will only be given to employees after meeting the vested conditions. However, if the vested conditions are not met, the company will retrieve the cash.

If an employee violates the employment contract or work rules after receiving the restricted stock options, the company has the right to retrieve and cancel the shares that have been granted but have not yet met the vested conditions without compensation.

If the employee fails to meet the vested conditions, the Company shall recover the restricted employee stocks issued according to law and cancel them without compensation.

The relevant information regarding the issuance of restricted employee stock units is as follows:

	Nine Months Ended September 30, 2025	Nine Months Ended September 30, 2024
	Shares (In Thousands)	Shares (In Thousands)
Balance, beginning of period	3,305	3,755
Canceled During the Period	(155)	(450)
Balance, end of period	<u>3,150</u>	<u>3,305</u>

For the periods from July 1 to September 30 and from January 1 to September 30 in 2025 and 2024, the remuneration costs recognized due to the issuance of restricted employee shares were NT\$5,619 thousand, NT\$6,603 thousand, NT\$16,855 thousand, and NT\$19,811 thousand, respectively. As of September 30, 2025, and December 31, 2024 and September 30, 2024, the balance of unearned employee remuneration was NT\$24,191 thousand, NT\$41,046 thousand, and NT\$47,650 thousand, respectively, were recognized as deductions from other equity.

XXVI. Capital Risk Management

The Group adopts the business model of in-house R&D and production, and has no major capital expenditure plan currently and in the future. The capital management of the Group is conducted in accordance with the scale of the operation and the future growth and development of the industry to meet the demands of operating funds, expenses for research and development, and dividend expenditures. The Group reviews the capital risk management policy on a regular basis, and the principle is stable and conservative.

The consolidated company's capital structure consists of net debt (i.e. borrowings minus cash and cash equivalents) and equity (i.e. capital stock, capital reserves, retained earnings, and other equity items).

The Group is exempted from other external capital regulations.

XXVII. Financial Instruments

(I) Fair values –financial instruments not measured at fair value

The management of the Group believes that the carrying amount of the financial assets and liabilities not measured at fair value is close to their fair value.

(II) Fair value – financial instruments measured at fair value on a recurring basis

1. Levels of fair value

September 30, 2025

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Financial assets at FVTPL</u>				
Beneficiary Certificates of Funds	<u>\$ 160,483</u>	<u>\$ _____ -</u>	<u>\$ _____ -</u>	<u>\$ 160,483</u>
<u>Financial Assets at Fair Value through other comprehensive income</u>				
Equity Instrument Investments Unlisted Domestic Stocks	<u>\$ _____ -</u>	<u>\$ _____ -</u>	<u>\$ 60,000</u>	<u>\$ 60,000</u>

December 31, 2024

	Level 1	Level 2	Level 3	Total
<u>Financial assets at FVTPL</u>				
Beneficiary Certificates of Funds	\$ 40,283	\$ -	\$ -	\$ 40,283
<u>Financial assets at fair value through other comprehensive income</u>				
Equity Instrument Investments				
Unlisted Domestic Stocks	\$ -	\$ -	\$ 60,000	\$ 60,000

September 30, 2024

	Level 1	Level 2	Level 3	Total
<u>Financial assets at FVTPL</u>				
Beneficiary Certificates of Funds	\$ 90,840	\$ -	\$ -	\$ 90,840
<u>Financial assets at fair value through other comprehensive income</u>				
Equity Instrument Investments				
Unlisted Domestic Stocks	\$ -	\$ -	\$ 40,000	\$ 40,000

There was no transfer of fair value measurement between Level 1 and Level 2 during January 1 to September 30 in 2025 and 2024.

2. Assessment method and input of Level 3 financial instruments at fair value

The fair value of the unlisted domestic equity investments held by the Group is measured based on the cash capital increase price set by the investee company.

(III) Categories of financial instruments

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Financial assets</u>			
Classified as at fair value through profit or loss			
Mandatorily measured at FVTPL	\$ 160,483	\$ 40,283	\$ 90,840
Measured at amortized costs (Note 1)	2,414,502	2,854,844	2,780,280
Investments in Equity			
Instruments Measured at Fair Value through Other Comprehensive Income	60,000	60,000	40,000
<u>Financial liabilities</u>			
Measured at amortized costs (Note 2)	1,205,334	1,026,794	1,027,400

Note 1: The balance includes financial assets measured at amortized cost, including cash and cash equivalents, notes receivable, accounts receivable, other receivables, and refundable deposits (recorded under other non-current assets).

Note 2: The balance includes financial liabilities measured at amortized cost, including short-term borrowings, accounts payable, other payables, long-term borrowings (including portions due within one year), and guarantee deposits received (recorded under other non-current liabilities).

(IV) The objectives and policies of financial risk management

The objectives of the financial risk management of the Group are to manage the market risks (including exchange rate risks and interest risks), credit risks, and liquidity risks related to operating activities. To lower the related financial risks, the Group strives to identify, assess and avoid market uncertainty to minimize the potential negative effect of market changes on the financial performance of the Company.

The significant financial activities of the Group were reviewed by the Board of Directors and the Audit Committee in accordance with the related regulations and internal control mechanisms.

1. Market risks

Due to the operating activities, the main financial risks that the Group bears are exchange and interest rate variation risks.

The Group does not change the risk exposure of market risks of the financial instruments and the management and measurement method on such risk exposure.

(1) Exchange rate risks

The Group engages in sales and purchase transactions priced in foreign currency, exposing the Group to exchange rate variation risk. To prevent the loss from exchange rate variation, the Group pays close attention to the exchange rate variation and determines the foreign currency position based on the actual fund demands and the level of the exchange rate to lower the operating risks.

Please refer to Note 31 for the carrying amounts of the Group's monetary assets and monetary liabilities denominated in non-functional currencies at the balance sheet date.

Sensitivity analysis

The Group is mainly under the influence of variations in the exchange rates of USD, EURO, JPY and RMB.

The table below demonstrates the sensitivity analysis of the Group when the exchange rate of NT\$ (functional currency) to all related foreign currencies increases and decreases by 5%. The positive numbers in the table below indicate the amount by which income (or loss) before tax would increase if the NT\$ depreciated by 5% against the relevant foreign currencies. Conversely, if the NT\$ appreciated by 5%, the effect on income (or loss) before tax would be the same amount but in the opposite (negative) direction.

	Profit or loss	
	Nine Months Ended September 30, 2025	Nine Months Ended September 30, 2024
USD	\$ 49,239	\$ 58,087
EURO	13,727	12,983
JPY	8,596	7,208
RMB	3,707	2,534

(2) Interest rate risks

The carrying amount of financial assets and liabilities of the Group exposed in the interest rate risk at the end of the reporting period is as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Fair value interest rate risks			
- Financial assets	\$ 608,115	\$ 703,613	\$ 799,709
- Financial liabilities	380,100	118,014	122,858
Cash flow interest rate risks			
- Financial assets	1,214,157	1,635,954	1,347,954
- Financial liabilities	479,045	613,000	613,729

The Group holds time deposits and loans with fixed interest rates and is, thus, exposed to fair value interest rate risks. In addition, the consolidated company holds deposits and loans with floating interest rates and is, thus, exposed to cash flow interest rate risks.

Sensitivity analysis

The following sensitivity analysis is based on the equity price risks as of the balance sheet date. If interest rates increased/decreased by 1%, with all other variables held constant, the Group's pre-tax net loss for the period from January 1 to September 30, 2025, and its pre-tax net income for the period from January 1 to September 30, 2024, would decrease/increase by NT\$5,513 thousand and increase/decrease by NT\$5,507 thousand, respectively.

(3) Other Price Risks

The Group is exposed to price risk arising from its holdings of fund beneficiary certificates and equity securities investments.

Price sensitivity analysis

The following sensitivity analysis is based on the equity price risks as of the balance sheet date. If prices increased/decreased by 0.5%, pre-tax net loss for the period from January 1 to September 30, 2025, and the pre-tax net income for the period from January 1 to September 30, 2024, would decrease/increase by NT\$802 thousand and

increase/decrease by NT\$454 thousand, respectively, due to changes in the fair value of investments measured at fair value through profit or loss. For the periods from January 1 to September 30, 2025 and 2024, pre-tax other comprehensive income would increase/decrease by NT\$300 thousand and NT\$200 thousand, respectively, due to changes in the fair value of financial assets measured at fair value through other comprehensive income.

2. Credit Risks

Credit risks refer to the risks that a counterparty will default on its contractual obligations resulting in a financial loss to the Group. As of the balance sheet date, the Group maximum credit risk exposure, which may cause a financial loss due to a counterparty's failure to perform its obligations, is mainly derived from the carrying amount of the financial assets recognized in the consolidated balance sheet.

The Group adopts the policy that it only engages in transactions with counterparties with excellent credits, and its financial department reviews and approves and line of credits of the transaction counterparties on a regular basis to control the credit risk exposure.

To reduce the credit risks, the management of the Group is responsible for determining the line of credits, credit approval, and other monitoring procedures to ensure proper actions are taken to recover overdue receivables. The target of accounts receivables involves numerous customers. The Group continues to assess the financial situation of customers with accounts receivables and insures the accounts receivables for some of the main customers. The coverage ratio is 80% to 90% of the approved insurance amount. In addition, the Group reviews the recoverable amount of receivables individually at the end of the reporting period to ensure the receivables that cannot be recovered are properly recognized in impairment loss. Therefore, the management of the Group believes the credit risks of the Group have been reduced significantly.

Besides this, the main transaction counterparties of liquidity are financial institutions with excellent credit, so the credit risk is limited.

3. Liquidity risk

The Group manages and maintains a sufficient position of the cash and cash equivalents to support the operation of the Group and reduce the effect of cash flow volatility. The operating funds of the Group are sufficient, so there is no concern about fund shortage. Even if there is any fund demand, it belongs to short-term demand, which can be resolved by comprehensive bank loan commitments. As a result, the liquidity risk is not serious.

Please refer to (2) Loan commitments below for the undrawn loan commitments.

(1) Liquidity and interest risk rate table for non-derivative financial liabilities

The following table shows the remaining contractual maturity analysis of the Group's non-derivative financial liabilities with agreed-upon repayment periods, which were based on the date the Group will be required to pay the first repayment and financial liabilities is evaluated based on undiscounted cash flows, including cash flows of interest and principal.

	September 30, 2025			
	Instant maturity or less than 1 year	1 to 5 years	Over 6 years	Total
Non-interest-bearing liabilities	\$ 420,434	\$ 5,855	\$ -	\$ 426,289
Lease liabilities	29,205	60,811	-	90,016
Floating interest rate instruments	294,308	54,420	169,983	518,711
Fixed interest rate instruments	<u>300,000</u>	<u>-</u>	<u>-</u>	<u>300,000</u>
	<u><u>\$ 1,043,947</u></u>	<u><u>\$ 121,086</u></u>	<u><u>\$ 169,983</u></u>	<u><u>\$ 1,335,016</u></u>

	December 31, 2024			
	Instant maturity or less than 1 year	1 to 5 years	Over 6 years	Total
Non-interest-bearing liabilities	\$ 380,484	\$ 9,188	\$ 6,526	\$ 396,198
Lease liabilities	28,966	74,182	-	103,148
Floating interest rate instruments	552,948	12,407	47,645	613,000
Fixed interest rate instruments	<u>30,000</u>	<u>-</u>	<u>-</u>	<u>30,000</u>
	<u><u>\$ 992,398</u></u>	<u><u>\$ 95,777</u></u>	<u><u>\$ 54,171</u></u>	<u><u>\$ 1,142,346</u></u>

	September 30, 2024			
	Instant maturity or less than 1 year	1 to 5 years	Over 6 years	Total
Non-interest-bearing liabilities	\$ 380,341	\$ 9,258	\$ 6,769	\$ 396,368
Lease liabilities	31,197	77,664	-	108,861
Floating interest rate instruments	552,934	12,345	48,450	613,729
Fixed interest rate instruments	30,000	-	-	30,000
	<u>\$ 994,472</u>	<u>\$ 99,267</u>	<u>\$ 55,219</u>	<u>\$ 1,148,958</u>

(2) Loan commitments

	September 30, 2025	December 31, 2024	September 30, 2024
Unsecured bank loan commitments			
- Drawn amount	\$ 563,000	\$ 550,500	\$ 550,500
- Undrawn amount	<u>1,061,500</u>	<u>950,678</u>	<u>948,975</u>
	<u><u>\$ 1,624,500</u></u>	<u><u>\$ 1,501,178</u></u>	<u><u>\$ 1,499,475</u></u>
Secured bank loan commitments			
- Drawn amount	\$ 226,500	\$ 99,000	\$ 99,000
- Undrawn amount	<u>320,000</u>	<u>550,000</u>	<u>550,000</u>
	<u><u>\$ 546,500</u></u>	<u><u>\$ 649,000</u></u>	<u><u>\$ 649,000</u></u>

XXVIII. Related Party Transactions

The transactions, account balance, income, and expenses between the Company and subsidiaries (the related parties of the Company) have been written off in the consolidation, so they were not disclosed in the Note. Apart from the information disclosed in other notes, the major transactions between the Group and other related parties are as follows.

Compensation of key management personnel

	Three Months Ended September 30, 2025	Three Months Ended September 30, 2024	Nine Months Ended September 30, 2025	Nine Months Ended September 30, 2024
Short-term employee benefits	\$ 14,602	\$ 10,444	\$ 57,877	\$ 62,564
Post-employment benefits	324	278	918	908
Stock-based compensation	<u>1,424</u>	<u>1,502</u>	<u>3,906</u>	<u>4,376</u>
	<u><u>\$ 16,350</u></u>	<u><u>\$ 12,224</u></u>	<u><u>\$ 62,701</u></u>	<u><u>\$ 67,848</u></u>

The remuneration of directors and other key management personnel were determined by the Remuneration Committee in accordance with individual performance and market trends.

XXIX. Pledged Assets

The following assets of the Group have been pledged as collateral for the bank loans and as security for the standby letter of credit for technology licensing:

	September 30, 2025	December 31, 2024	September 30, 2024
Investment properties	\$ 327,645	\$ 113,749	\$ 113,852
Pledge certificate of deposit (recognized refundable deposits and financial assets at amortized costs)	<u>36,534</u> <u>\$ 364,179</u>	<u>50,202</u> <u>\$ 163,951</u>	<u>48,536</u> <u>\$ 162,388</u>

XXX. Significant Contingent Liabilities and Unrecognized Contractual Commitments

As of September 30, 2025, the Company had issued promissory notes totaling NT\$819,500 thousand in accordance with general banking practices in connection with credit facilities and financing arrangements with various bank.

XXXI. Significant Financial Assets and Liabilities Denominated in Foreign Currencies

The following information is summarized based on foreign currencies other than the functional currencies of each entity within the consolidated company. The disclosed exchange rates represent the rates used to convert these foreign currencies into their respective functional currencies. Significant Financial Assets and Liabilities Denominated in Foreign Currencies are as follows:

September 30, 2025

	Foreign currencies	Exchange rate	Carrying value
Assets denominated in foreign currencies			
<u>Monetary items</u>			
USD	\$ 38,692	30.45 (USD : NTD)	\$ 1,177,978
EURO	7,788	35.77 (EUR : NTD)	278,577
JPY	835,406	0.21 (JPY : NTD)	171,927
RMB	17,822	4.27 (RMB : NTD)	76,118

	Foreign currencies	Exchange rate	Carrying value
<u>Foreign currency liabilities</u>			
<u>Monetary items</u>			
USD	\$ 6,346	30.45 (USD : NTD)	\$ 193,204
EURO	113	35.77 (EUR : NTD)	4,042
RMB	464	4.27 (RMB : NTD)	1,982

December 31, 2024

	Foreign currencies	Exchange rate	Carrying value
<u>Assets denominated in foreign currencies</u>			
<u>Monetary items</u>			
USD	\$ 39,361	32.79 (USD : NTD)	\$ 1,290,450
EURO	10,565	34.14 (EUR : NTD)	360,689
JPY	677,645	0.21 (JPY : NTD)	142,238
RMB	14,442	4.48 (RMB : NTD)	64,671
<u>Foreign currency liabilities</u>			
<u>Monetary items</u>			
USD	5,587	32.79 (USD : NTD)	183,170
EURO	157	34.14 (EUR : NTD)	5,360
RMB	381	4.48 (RMB : NTD)	1,706

September 30, 2024

	Foreign currencies	Exchange rate	Carrying value
<u>Assets denominated in foreign currencies</u>			
<u>Monetary items</u>			
USD	\$ 41,678	31.65 (USD : NTD)	\$ 1,319,109
EURO	7,471	35.38 (EUR : NTD)	264,324
JPY	648,463	0.22 (JPY : NTD)	144,153
RMB	13,541	4.52 (RMB : NTD)	61,246
<u>Foreign currency liabilities</u>			
<u>Monetary items</u>			
USD	\$ 4,972	31.65 (USD : NTD)	\$ 157,364
RMB	2,334	4.52 (RMB : NTD)	10,557
EURO	132	35.38 (EUR : NTD)	4,670

For the periods from July 1 to September 30 and January 1 to September 30 in 2025 and 2024, the Group company reported foreign exchange net gains (losses) of NT\$54,867 thousand and NT\$697 thousand, and NT\$(63,097) thousand and NT\$75,968 thousand, respectively. Due to the variety of foreign currency transactions, it is not possible to disclose exchange gains and losses for each major currency.

XXXII. Additional Disclosures

(I) Significant transactions:

1. Financing provided to others: None.
2. Endorsements/guarantees provided: None.
3. Major securities held at the end of the period (excluding investments in subsidiaries, associates, and joint ventures): Table 1.
4. Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital: Table 2.
5. Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital: Table 3.
6. Others: The business relationship between the parent and the subsidiaries and significant transactions and amount between them: Table 4.

(II) Information on investees: Table 5.

(III) Information on investment in mainland China:

1. Name of invested company in China, main business items, paid-in capital, investment method, situation of funds inflow and outflow, percentage of shareholding, year-end investment book value, profit or loss on repatriated investment, and investment quota in China: Table 6.
2. Significant transactions directly or indirectly through a third place with the investee companies in China and the price, payment terms, and unrealized profit or loss: Table 7
 - (1) Amount and percentage of purchase and the balance at the end of the reporting period and the percentage of related payables.
 - (2) Amount and percentage of sales and the balance at the end of the reporting period and the percentage of related receivables.
 - (3) Asset transaction amount and the amount of profit or loss derived.
 - (4) The balance at the end of the reporting period and objectives of endorsements/guarantee or collateral provided.

- (5) The maximum balance, balance at the end of the reporting period, interest interval, and the total interests of the current year of bank accommodation.
- (6) Other transactions that have a significant impact on the current profit or loss or financial situation, such as the offering and receipt of labor service.

XXXIII. Department information

The information provided to the major operating decision makers for resources allocation and departmental performance assessment tends to be the type of product or labor delivered or provided. Departments of the Group that shall be reported:

Department of computer related equipment and multimedia

Department of education and video conference

(I) Operating segment revenue and operating results

The analysis of the revenue of continuing operating unit of the Group and the operating performance based on the departments is as follows:

	Department of computer related equipment and multimedia	Department of education and video conference	Internal write-off	Total
<u>January 1 to September 30, 2025</u>				
Income from external customers	\$ 632,089	\$ 1,857,623	\$ -	\$ 2,489,712
Income between departments	<u>333,115</u>	<u>20,063</u>	(<u>353,178</u>)	<u>-</u>
Department income	<u>\$ 965,204</u>	<u>\$ 1,877,686</u>	(<u>\$ 353,178</u>)	<u>\$ 2,489,712</u>
Consolidated income				<u>\$ 2,489,712</u>
Department profit or loss	(\$ 59,850)	\$ 136,028	\$ -	\$ 76,178
Costs of general management department and remuneration to directors				(134,676)
Interest Income				25,691
Other Income				31,101
Other Gains and Losses				(61,316)
Financial Costs				(14,586)
Net loss before tax				(\$ 77,608)

(Continued)

(Brought forward)

<u>January 1 to September 30, 2024</u>				
Income from external customers	\$ 499,670	\$ 2,028,472	\$ -	\$ 2,528,142
Income between departments	<u>255,096</u>	<u>19,984</u>	(<u>275,080</u>)	<u>-</u>
Department income	<u>\$ 754,766</u>	<u>\$ 2,048,456</u>	(<u>\$ 275,080</u>)	<u>\$ 2,528,142</u>
Consolidated income				<u>\$ 2,528,142</u>
Department profit or loss	(<u>\$ 126,894</u>)	<u>\$ 228,321</u>	<u>\$ -</u>	\$ 101,427
Costs of general management department and remuneration to directors			(149,599)
Interest Income				41,224
Other Income				30,132
Other Gains and Losses				71,979
Financial Costs			(13,572)
Income Before Tax				<u>\$ 81,591</u>

The department profit or loss refers to the profits earned by each department, not including the costs of general management department and remuneration to directors, interest income, other income, other gains and loss, and finance costs. The measured amount is provided to the major operating decision makers for resource allocation and performance assessment.

(II) Total assets and liabilities of departments

The assets and liabilities Information on the Group is not provided to the operating decision makers, so the measured amount of assets and liabilities is not disclosed.

AVerMedia Technologies Inc. and subsidiaries
 Major securities held at the end of the period
 September 30, 2025

Appendix Table 1

Unit: In Thousands of New Taiwan Dollars, unless specified otherwise

Held company name	Marketable Securities Type and Name	Relationship with the Company	Financial Statement Account	End date of the Reporting Period				Note
				Shares/Units (In Thousands)	Carrying value	Shareholding ratio	Fair value	
AVerMedia Technologies Inc.	<u>Beneficiary Certificates</u>	—	Financial assets at fair value through profit or loss – current	5,483	\$ 80,447	-	\$ 80,447	—
	SinoPac TWD Money Market Fund		Financial assets at fair value through profit or loss – current	4,845	80,036	-	80,036	—
	Fubon Chi-Hsiang Money Market Fund		Financial assets at fair value through profit or loss – current	2,000	40,000	-	40,000	—
	<u>Shares</u>		Financial assets at fair value through other comprehensive income – non-current	25,679	1,070,798	16.31%	1,070,798	Note 1
	Taiwan Bio-Manufacturing Corporation		Financial assets at fair value through other comprehensive income – non-current	1,000	20,000	-	20,000	—
AVer Information	<u>Shares</u>	Parent company	Financial assets at fair value through other comprehensive income – non-current					
	AVerMedia Technologies Inc.		Financial assets at fair value through other comprehensive income – non-current					
	Taiwan Bio-Manufacturing Corporation	—	Financial assets at fair value through other comprehensive income – non-current					

Note 1: Please refer to Note 20 (5) Treasury stock description.

Note 2: The significant securities in this table refer to those with a value of NT\$10,000 thousand or more.

AVerMedia Technologies Inc. and subsidiaries

Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital

January 1 to September 30, 2025

Table 2

Unit: In Thousands of New Taiwan Dollars

Purchase (Sale) Company	Related Party	Nature of Relationships	Transaction Details				Situation and reason for Abnormal Transaction		Notes/Accounts Payable or Receivable	Note	
			Purchases (sales)	Amount	% to Total Purchase (Sales)	Payment terms	Unit price	Payment terms	Balance		
AVerMedia Technologies Inc.	AVerMedia USA	Subsidiary	Sale	\$ 171,392	(34)	After Shipping 90 days	\$ -	—	\$ 133,238	49	Note
AVer Information	AVer Information Inc. (USA)	Subsidiary	Sale	510,501	(37)	After Shipping 90 days	-	—	93,041	26	Note
	AVer Information Europe B.V.	Subsidiary	Sale	267,878	(19)	After Shipping 90 days	-	—	83,486	23	Note

Note: It was written off while preparing the consolidated financial statements.

AVerMedia Technologies Inc. and subsidiaries

Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital

September 30, 2025

Table 3

Unit: In Thousands of New Taiwan Dollars

Company Name Recognized as Receivables	Related Party	Nature of Relationships	Ending Balance of Receivables from Related Party (Note 2)	Turnover rate (times/year)	Overdue receivables from related parties		Amounts Received in Subsequent Period (Note 1)	Allowance for Bad Debts
					Amount	Action Taken		
AVerMedia Technologies Inc.	AVerMedia USA	Subsidiary	Accounts Receivables \$ 133,238	1.72	\$ 49,524	-	\$ 18,602	\$ -

Note 1: The amount recovered as of November 10, 2025.

Note 2: It was written off while preparing the consolidated financial statements.

AVerMedia Technologies Inc. and subsidiaries
 Intercompany Relationships and Significant Intercompany Transactions for the
 Nine Months Ended September 30, 2025

Table 4

Unit: In Thousands of New Taiwan Dollars

No.	Company Name	Counterparty	Nature of Relationship (Note 1)	Intercompany Transactions			Percentage of Consolidated Net Revenue or Total Assets
				Account	Amount	Transaction terms	
0	AVerMedia Technologies Inc.	AVerMedia USA	1	Sales income	\$ 171,392	Note 2	7%
		AVerMedia Japan		Accounts Receivables	133,238	Note 3	2%
		AVerMedia Germany	1	Sales income	31,622	Note 2	1%
		AVerMedia Shanghai		Accounts Receivables	20,130	Note 3	-
	AVer Information	AVer Information	1	Sales income	14,020	Note 2	1%
		AVer Information Inc. (USA)		Accounts Receivables	38,191	Note 3	1%
		AVer Information Europe B.V.	1	Sales income	91,007	Note 2	4%
		AVer Information Inc. (Japan)		Accounts Receivables	32,876	Note 3	1%
		AVer Information (Vietnam) Co., Ltd.	1	Processing fees	19,583	Note 2	1%
				Sales income	510,501	Note 2	21%
				Accounts Receivables	93,041	Note 3	2%
				Sales income	267,878	Note 2	11%
				Accounts Receivables	83,486	Note 3	1%
				Sales income	69,526	Note 2	3%
				Accounts Receivables	27,436	Note 3	-
				Sales income	18,701	Note 2	1%
				Accounts Receivables	5,704	Note 3	-

Note 1: The relationship with the trader is as follows:

1. Parent to subsidiaries
2. Subsidiaries to parent
3. Subsidiaries to subsidiaries

Note 2: It is stipulated based on the local market condition. The transaction terms are similar to ordinary customers.

Note 3: General transaction terms and receivables are collected based on the capital conditions.

AVerMedia Technologies Inc. and subsidiaries

Names, Locations, And Related Information of Investees Over Which the Company Exercises Significant Influence

January 1 to September 30, 2025

Table 5

Unit: In Thousands of New Taiwan Dollars

Investor company	Investee company	Location	Main business and products	Original investment amount		Balance at the end of period			Net Income (Losses) of the Investee	Share of Profits/Losses of Investee	Note
				September 30, 2025	September 30, 2024	Shares (In Thousands)	Percentage of ownership %	Carrying value			
AVerMedia Technologies Inc.	AVer Information	Taiwan	Sales, manufacturing and research and development of computer system equipment, presentation and video conference system products	\$ 706,623	\$ 706,623	46,389	49.92	\$ 1,108,909	\$ 25,228	\$ 7,462	
	AVerMedia USA	USA	Sales of video and audio capture and internet video streaming products	45,843	45,843	3,000	100.00	(64,426)	(3,481)	(3,481)	
	AVerMedia Japan	Japan	Sales of video and audio capture and internet video streaming products	3,579	3,579	0.2	100.00	(2,206)	(3,458)	(3,458)	
	AVerMedia Germany	Germany	Sales of video and audio capture and internet video streaming products	3,591	3,591	(Note 1)	100.00	(11,360)	(393)	(393)	
	AVerMedia Spain	Spain	Sales of video and audio capture and internet video streaming products	3,517	3,517	(Note 1)	100.00	1,913	-	-	Note 3
	AVerMedia Korea	South Korea	Sales of video and audio capture and internet video streaming products	6,031	6,031	51	100.00	6,826	1,372	1,372	
AVer Information	Aver Information Inc. (USA)	USA	Sales of computer system equipment, presentation and video conference system products	217,848	217,848	6,990	100.00	182,496	(51,830)	(51,830)	
	AVer Information Europe B.V.	Netherlands	Sales of computer system equipment, presentation and video conference system products	131,089	131,089	(Note 1)	100.00	18,179	(11,052)	(11,052)	
	AVer Information Inc. (Japan)	Japan	Sales of computer system equipment, presentation and video conference system products	24,828	24,828	1.4	100.00	(3,859)	722	722	
	AVer Information (Vietnam) Co., Ltd	Vietnam	Sales of computer system equipment, presentation and video conference system products	10,710	10,710	(Note 1)	100.00	16,289	(1,679)	(1,679)	
	Yuan Chen Investment Inc.	Taiwan	General Investment	500	500	50	100.00	440	1	1	

Note 1: The certificate of incorporation only states the investment amount without the record of the number of shares.

Note 2: Please refer to Table 6 for the investee company in China.

Note 3: On March 13, 2024, the board of directors of the company passed a resolution to proceed with the dissolution and liquidation of AVerMedia Spain.

AVerMedia Technologies Inc. and subsidiaries

Information on Investment in Mainland China

January 1 to September 30, 2025

Table 6

Unit: NT\$ and foreign currency thousands

Investee company	Main business and products	Total Amount of Paid-in Capital	Method of investment (Note 1)	Accumulated Outflow of investment from Taiwan as of January 1, 2025	Investment Flows		Accumulated Outflow of investment from Taiwan as of September 30, 2025	Net Income (Losses) of the Investee Company	Percentage of Ownership	Share of Profits/Losses	Carrying Amount as of September 30, 2025	Accumulated Inward Remittance of Earnings as of September 30, 2025	Note
					Outflow	Inflow							
AVerMedia Shanghai	Sales of video and audio capture and internet video streaming products	\$ 40,323 (USD 1,200)	1	\$ 40,323 (USD 1,200)	\$ -	\$ -	\$ 40,323 (USD 1,200)	\$ 11,485	100%	\$ 11,485	\$ 23,646	\$ -	

Accumulated Investment in Mainland China as of September 30, 2025	Investment Amounts Authorized by Investment Commission, MOEA	Maximum amount of investment stipulated by Investment Commission, Ministry of Economic Affairs (Note 2)
\$ 40,323 (USD 1,200)	\$ 40,323 (USD 1,200)	\$ 2,306,737

Note 1: The investment methods are classified into the following 3 types. Only the type is required to be labeled:

- (1) Direct investment in China.
- (2) Investment in a company in a third area and reinvestment from that company in China.
- (3) Other methods.

Note 2: Calculated as 60% of the net value according to the "Principles for the Review of Investments or Technical Cooperation in Mainland China" stipulated by the Investment Commission.

Note 3: The paid-in capital of AVerMedia Shanghai is the accumulated outflow amount from Taiwan. The average exchange rate is US\$1=NT\$33.60.

AVerMedia Technologies Inc. and subsidiaries

Significant transactions directly or indirectly through a third place with the investee companies in China and the price, payment terms, unrealized profit or loss, and other related information

January 1 to September 30, 2025

Table 7

Unit: In Thousands of New Taiwan Dollars

Related Party	Nature of Relationships between the Company and Related Party	Type of transactions	Amount	Transaction terms			Notes/Accounts Payable or Receivable		Unrealized profit or loss
				Price	Payment terms	Comparison with general transactions	Balance	Percentage (%)	
AVerMedia Shanghai	Subsidiary	Sale	\$ 91,007	Note 1	Note 1	Note 1	\$ 32,876	1%	\$ 6,221

Note 1: The transactions between the Company and related parties are conducted in accordance with the agreed transaction price and payment terms.

Note 2: The material transactions in this table refer to those with an amount of NT\$10 million or more.