

Provided by: AVerMedia Technologies, Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/3/31	2019/12/31	2019/3/31
<b>Balance Sheet</b>			
Current assets			
Cash and cash equivalents	1,477,025	1,574,699	1,431,332
Current financial assets at fair value through profit or loss	124,235	144,897	94,990
Notes receivable, net	2,705	1,563	2,115
Accounts receivable, net	439,818	405,611	377,199
Other receivables	5,986	9,545	9,509
Current tax assets	11,300	10,187	11,518
Current inventories	444,902	506,536	529,301
Other current assets	94,589	77,373	87,788
Total current assets	2,600,560	2,730,411	2,543,752
Non-current assets			
Property, plant and equipment	1,524,552	1,524,053	1,528,314
Right-of-use assets	70,254	75,959	88,819
Investment property, net	363,301	364,173	366,788
Intangible assets	8,329	8,406	8,900
Deferred tax assets	127,063	126,747	108,753
Other non-current assets	22,996	24,122	27,360
Total non-current assets	2,116,495	2,123,460	2,128,934
Total assets	4,717,055	4,853,871	4,672,686
Current liabilities			
Current financial liabilities at fair value through profit or loss	1,006	66	463
Accounts payable	166,953	247,776	217,449
Other payables	261,056	328,487	278,625
Current tax liabilities	2,840	5,137	12,998
Current provisions	4,037	4,083	3,027
Current lease liabilities	32,548	31,862	24,929
Other current liabilities	94,591	88,964	64,365
Total current liabilities	563,031	706,375	601,856
Non-current liabilities			
Non-current provisions	35,504	36,206	25,682
Deferred tax liabilities	5,655	6,032	1,818
Non-current lease liabilities	62,186	68,184	87,956
Other non-current liabilities	20,495	19,653	16,285
Total non-current liabilities	123,840	130,075	131,741
Total liabilities	686,871	836,450	733,597
Equity attributable to owners of parent			
Share capital			
Ordinary share	1,928,923	1,928,923	1,928,923
Total share capital	1,928,923	1,928,923	1,928,923
Capital surplus			

Total capital surplus	525,343	525,234	544,523
Retained earnings			
Legal reserve	360,011	360,011	359,499
Unappropriated retained earnings (accumulated deficit)	9,653	3,291	-50,959
Total retained earnings	369,664	363,302	308,540
Other equity interest			
Total other equity interest	9,764	9,150	10,999
Treasury shares	-958	0	0
Total equity attributable to owners of parent	2,832,736	2,826,609	2,792,985
Equity attributable to former owner of business combination under common control	0	0	0
Non-controlling interests	1,197,448	1,190,812	1,146,104
Total equity	4,030,184	4,017,421	3,939,089
Total liabilities and equity	4,717,055	4,853,871	4,672,686
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	100,000	0	0

Provided by: AVerMedia Technologies, Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/01/01 To 2020/03/31	2019/01/01 To 2019/03/31
<b>Income Statement</b>		
Sales revenue	663,179	662,369
Net sales revenue	663,179	662,369
Total operating revenue	663,179	662,369
Total cost of sales	314,323	391,021
Total operating costs	314,323	391,021
Gross profit (loss) from operations	348,856	271,348
Gross profit (loss) from operations	348,856	271,348
Operating expenses		
Selling expenses	212,866	214,177
Administrative expenses	31,257	36,150
Research and development expenses	103,425	106,335
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	82	-33
Total operating expenses	347,630	356,629
Net operating income (loss)	1,226	-85,281
Non-operating income and expenses		
Total other income	10,108	10,600
Other gains and losses, net	259	-3,551
Gains (losses) arising from derecognition of financial assets measured at amortised cost	0	0
Finance costs, net	1,238	1,446
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	0	0
Total non-operating income and expenses	9,129	5,603
Profit (loss) from continuing operations before tax	10,355	-79,678
Total tax expense (income)	56	-407
Profit (loss) from continuing operations	10,299	-79,271
Profit (loss) from discontinued operations		
Total profit (loss) from discontinued operations	0	0
Profit (loss)	10,299	-79,271
Other comprehensive income		
Exchange differences on translation	707	1,420
Components of other comprehensive income that will be reclassified to profit or loss	707	1,420
Other comprehensive income, net	707	1,420
Total comprehensive income	11,006	-77,851
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	6,362	-51,184
Profit (loss), attributable to non-controlling interests	3,937	-28,087
Comprehensive income, attributable to owners of parent	6,976	-50,125
Comprehensive income, attributable to non-controlling interests	4,030	-27,726

Basic earnings per share		
Basic earnings (loss) per share from continuing operations	0.03	-0.27
Total basic earnings per share	0.03	-0.27
Diluted earnings per share		
Diluted earnings (loss) per share from continuing operations	0.03	-0.27
Total diluted earnings per share	0.03	-0.27

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Accounting Title	2020/01/01T o 2020/03/31	2019/01/01T o 2019/03/31
<b>Statements of Cash Flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	10,355	-79,678
Profit (loss) before tax	10,355	-79,678
Depreciation expense	33,199	29,052
Amortization expense	900	636
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	82	-33
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	251	582
Interest expense	1,238	1,446
Interest income	-1,718	-1,637
Loss (gain) on disposal of property, plan and equipment	-40	0
Property, plan and equipment transferred to expenses	816	968
Impairment loss on non-financial assets	0	26,849
Reversal of impairment loss on non-financial assets	-4,233	0
Unrealized foreign exchange loss (gain)	647	4,076
Other adjustments to reconcile profit (loss)	209	1,026
Total adjustments to reconcile profit (loss)	31,351	62,965
Decrease (increase) in financial assets at fair value through profit or loss, mandatorily measured at fair value	21,351	23,447
Decrease (increase) in contract assets	0	5,174
Decrease (increase) in notes receivable	-1,142	278
Decrease (increase) in accounts receivable	-33,879	-12,122
Decrease (increase) in other receivable	3,573	609
Decrease (increase) in inventories	65,878	-30,526
Decrease (increase) in other current assets	-22,734	51,862
Decrease (increase) in other operating assets	15	0
Total changes in operating assets	33,062	38,722
Increase (decrease) in financial liabilities held for trading	0	0
Increase (decrease) in contract liabilities	571	2,253
Increase (decrease) in accounts payable	-80,964	-63,854
Increase (decrease) in other payable	-67,798	-33,401
Increase (decrease) in provisions	-958	-1,446
Increase (decrease) in other current liabilities	4,424	-1,313
Increase (decrease) in other operating liabilities	336	977
Total changes in operating liabilities	-144,389	-96,784
Total changes in operating assets and liabilities	-111,327	-58,062
Total adjustments	-79,976	4,903
Cash inflow (outflow) generated from operations	-69,621	-74,775
Interest paid	-1,229	-1,446

Income taxes refund (paid)	-3,754	-688
Net cash flows from (used in) operating activities	-74,604	-76,909
Cash flows from (used in) investing activities		
Proceeds from disposal of subsidiaries	2,715	0
Acquisition of property, plant and equipment	-19,969	-7,877
Proceeds from disposal of property, plant and equipment	182	0
Increase in refundable deposits	0	-124
Decrease in refundable deposits	295	0
Acquisition of intangible assets	-108	-18
Proceeds from disposal of intangible assets	0	22
Interest received	1,708	2,230
Net cash flows from (used in) investing activities	-15,177	-5,767
Cash flows from (used in) financing activities		
Increase in guarantee deposits received	0	0
Decrease in guarantee deposits received	-10	0
Payments of lease liabilities	-7,918	-6,817
Payments to acquire treasury shares	-958	0
Interest paid	-9	0
Change in non-controlling interests	0	0
Net cash flows from (used in) financing activities	-8,895	-6,817
Effect of exchange rate changes on cash and cash equivalents	1,002	647
Net increase (decrease) in cash and cash equivalents	-97,674	-88,846
Cash and cash equivalents at beginning of period	1,574,699	1,520,178
Cash and cash equivalents at end of period	1,477,025	1,431,332
Cash and cash equivalents reported in the statement of financial position	1,477,025	1,431,332
(Non-current) assets (or disposal groups) classified as held for sale, net	0	0
(Non-current) assets (or disposal groups) classified as held for distribution to owners, net	0	0
Other items qualifying for cash and cash equivalents under the definition of IAS 7	0	0